

**FAIR DEAL FOOD STORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

FAIR DEAL FOOD STORE LIMITED
Company No. 04344288
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		45,000		45,000
Tangible Assets	3		36,922		40,166
			<u>81,922</u>		<u>85,166</u>
CURRENT ASSETS					
Stocks		64,284		84,252	
Debtors		27,371		-	
Cash at bank and in hand		<u>17,152</u>		<u>21,691</u>	
		108,807		105,943	
Creditors: Amounts Falling Due Within One Year		<u>(74,060)</u>		<u>(60,746)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>34,747</u>		<u>45,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>116,669</u>		<u>130,363</u>
NET ASSETS			<u>116,669</u>		<u>130,363</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>116,569</u>		<u>130,263</u>
SHAREHOLDERS' FUNDS			<u>116,669</u>		<u>130,363</u>

FAIR DEAL FOOD STORE LIMITED
Company No. 04344288
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Gundogu Aygun

15/04/2016

FAIR DEAL FOOD STORE LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. The goodwill is not amortised as the directors considered it appropriate to assign an indefinite life.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Nil
Motor Vehicles	25% per annum on reducing balance
Fixtures & Fittings	15% per annum on reducing balance

1.5 . Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 . Intangible Assets

	Total
Cost	£
As at 1 January 2015	45,000
As at 31 December 2015	45,000
Net Book Value	
As at 31 December 2015	45,000
As at 1 January 2015	45,000

FAIR DEAL FOOD STORE LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

3 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	97,726
Additions	503
As at 31 December 2015	98,229
Depreciation	
As at 1 January 2015	57,560
Provided during the period	3,747
As at 31 December 2015	61,307
Net Book Value	
As at 31 December 2015	36,922
As at 1 January 2015	40,166

4 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

5 . Transactions With and Loans to Directors

Dividends paid to directors

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.