

COMPANY REGISTRATION NUMBER: 04343752

Ridgeway Gardens (Freehold) Limited

Filleted Unaudited Financial Statements

For the year ended

31 December 2022

Ridgeway Gardens (Freehold) Limited

Statement of Financial Position

31 December 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	4	30,920	30,920
Current assets			
Debtors	5	—	600
Cash at bank and in hand		9,941	8,785
		-----	-----
		9,941	9,385
Creditors: amounts falling due within one year	6	3,915	3,409
		-----	-----
Net current assets		6,026	5,976
		-----	-----
Total assets less current liabilities		36,946	36,896
Creditors: amounts falling due after more than one year	7	2,988	2,988
		-----	-----
Net assets		33,958	33,908
		-----	-----
Capital and reserves			
Called up share capital		23	23
Profit and loss account		33,935	33,885
		-----	-----
Shareholders funds		33,958	33,908
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Ridgeway Gardens (Freehold) Limited

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of directors and authorised for issue on 10 March 2023 ,
and are signed on behalf of the board by:

H Wayne

Director

Company registration number: 04343752

Ridgeway Gardens (Freehold) Limited

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hyde House, The Hyde, Edgware Road, London, NW9 6LA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Operating leases

Lease income is recognised in profit or loss on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Tangible assets

	Freehold property £
Cost	
At 1 January 2022 and 31 December 2022	30,920

Depreciation	
At 1 January 2022 and 31 December 2022	—

Carrying amount	
At 31 December 2022	30,920

At 31 December 2021	30,920

5. Debtors

	2022	2021
	£	£
Other debtors	—	600
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6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	—	4
Other creditors	3,915	3,405
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	3,915	3,409
	-----	-----

7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	2,988	2,988
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.