

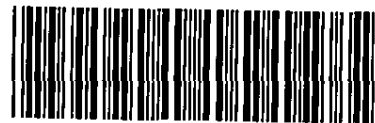
## GE Medical Holdings (Canada)

Directors' report and financial statements

For the year ended 31 December 2007

Registered Number 4343405

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# GE Medical Holdings (Canada)

## Directors' report and financial statements

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# GE Medical Holdings (Canada)

## Directors' report

The directors present their annual report and the financial statements of the company for the year ended 31 December 2007

### Principal activities and business review

The company is a holding company

The company did not trade during the current or preceding financial year and consequently made neither a profit nor a loss

### Directors

The directors who served during the year and up to the date of the directors' report were as follows

Z J Citron  
D Daubaras  
M Risinger  
S J Dwyer  
P Hitchin (resigned 6 March 2007)  
G Wheeler

### Auditors

The company is exempt under section 249AA of the Companies Act 1985 from the requirement to appoint auditors



Z J Citron  
Director

100 Barbirolli Square  
Manchester  
M2 3 AB  
United Kingdom

29 MAY

2008

# GE Medical Holdings (Canada)

## Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

# GE Medical Holdings (Canada)

## Balance sheet at 31 December 2007

	Note	2007 £000	2006 £000
<b>Fixed assets</b>			
Investments	4	141,773	141,773
		<hr/>	<hr/>
<b>Net assets</b>		141,773	141,773
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	5	141,773	141,773
		<hr/>	<hr/>
<b>Shareholders' funds</b>	6	141,773	141,773
		<hr/>	<hr/>

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2007 audited
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The notes on pages 4 to 5 form part of these financial statements

These financial statements were approved by the board of directors on  
and were signed on its behalf by

12 May

2008



Z J Citron  
Director

# GE Medical Holdings (Canada)

## Notes

*(forming part of the financial statements)*

### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

#### **(a) Basis of preparation**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost accounting rules

#### **(b) Group accounts**

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 228A of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### **(c) Cash flow statements**

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

#### **(d) Transactions with related parties**

The company, as a wholly owned subsidiary undertaking of General Electric Company, has taken advantage of an exemption contained in FRS 8 "Related Party Disclosures", in preparing its financial statements. This exemption allows the company not to disclose details of transactions with other group companies or investees of the group qualifying as related parties, as the consolidated financial statements of General Electric Company, in which the company is included, are publicly available.

#### **(e) Investments**

Investments in subsidiary undertakings are stated at cost less provision for any permanent diminution in value where necessary.

### **2 Remuneration of directors**

No director received any remuneration in respect of services to the company during the current or preceding financial year.

### **3 Employee information**

The company did not employ any staff during the current or preceding financial year.

# GE Medical Holdings (Canada)

## Notes

(continued)

### 4 Investments

	2007 £000	2006 £000
<b>Cost and net book value</b>		
At beginning and end of year	141,773	141,773

The company listed below is the subsidiary undertaking of the company, incorporated in England and Wales

Company name	Principal activity	Proportion of share capital held	Class of share
GE Medical Systems Limited	Sale and servicing of medical diagnostic equipment	100%	Ordinary

### 5 Called up share capital

	2007 £000	2006 £000
<b>Authorised</b>		
200,000,000 ordinary shares of £1 each	200,000	200,000
<b>Allotted, called up and fully paid</b>		
141,772,873 ordinary shares of £1 each	141,773	141,773

### 6 Reconciliation of movements in shareholders' funds

	Called up share capital £000	Profit and loss account £000	2007 Share-holders' funds £000	2006 Share-holders' funds £000
At beginning and end of year	141,773	-	141,773	141,773

### 7 Parent undertakings

The company's immediate parent undertaking is GE Multilin, a company registered in Canada

The smallest and the largest group in which the results of the company are consolidated is that headed by General Electric Company. The consolidated financial statements for this company are available to the public and may be obtained from 3135 Easton Turnpike, Fairfield, Connecticut, 06828, USA or at [www.ge.com](http://www.ge.com)