Registration number: 04343147

# Foseco Pension Fund Trustee Limited

A company limited by guarantee

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

THURSDAY
*A7EXØKC9*
A26 20/09/2018 #48
COMPANIES HOUSE

# Foseco Pension Fund Trustee Limited

## Company Information

| | |
|---|---|
| **Directors** | HJ Knowles |
| | IJ Lawson |
| **Company secretary** | J Smith |
| **Registration Number** | 04343147 |
| **Registered office** | 165 Fleet Street<br>London<br>EC4A 2AE |
| **Incorporated** | a Private Company limited by guarantee incorporated in England & Wales |

# Foseco Pension Fund Trustee Limited

## Directors' Report for the Year Ended 31 December 2017

The Directors present their report and the unaudited financial statements for the year ended 31 December 2017.

**Directors of the company**
The Directors who held office during the year were as follows:

HJ Knowles

IJ Lawson (appointed 4 July 2017)

A Lummis (resigned 3 July 2017)

**Principal activity**
The Company remained dormant throughout the year.

**Dividends**
No dividends were paid or recommended during the current and prior year.

**Politcal and charitable donations**
The Company made no political or charitable donations or incurred any political expenditure during the year.

**Small companies provision statement**
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**Auditor**
The Company is dormant within the meaning of section 1169 of the Companies Act 2006, and the Company being eligible, has not appointed an auditor.

Approved by the Board on 12 September 2018 and signed on its behalf by:

.....
IJ Lawson
Director

## Foseco Pension Fund Trustee Limited

## (Registration number: 04343147)
## Balance Sheet as at 31 December 2017

| | Note | 2017<br>£ 000 | 2016<br>£ 000 |
|---|---|---|---|
| Net current assets/(liabilities) | | - | - |
| **Capital and reserves** | | | |
| Called up share capital | 3 | - | - |
| Shareholders' funds/(deficit) | | - | - |

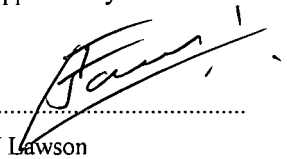
For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2018 and signed on its behalf by:



.....

IJ Lawson

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

# Foseco Pension Fund Trustee Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

### 1 General information

Foseco Pension Fund Trustee Limited (the 'Company') is a private company limited by guarantee, incorporated and domiciled in England & Wales.

The address of its registered office is:
165 Fleet Street
London
EC4A 2AE

The Company remained dormant throughout the year.

### 2 Accounting policies

**Basis of preparation**
The financial statements of Foseco Pension Fund Trustee Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The amendments to FRS 101 (2016/17 Cycle) issued in July 2017 which are effective for the year-ended 31 December 2017 have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ('Adopted IFRSs'), but makes amendments where necessary to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements since the Company is itself a wholly-owned subsidiary of Vesuvius plc. These financial statements present information about the Company as an individual undertaking and not about its group.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of Key Management Personnel.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

There were no identified critical accounting estimates or judgements.

The Company's parent undertaking, Vesuvius plc includes the Company in its consolidated financial statements. The consolidated financial statements of Vesuvius plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from 165 Fleet Street, London EC4A 2AE.

### 3 Share capital

The Company is a private company limited by guarantee and consequently does not have share capital. Foseco Limited and Foseco Holding Limited have agreed to contribute £nil each to the assets of the Company in the event of it being wound up.

### 4 Related party transactions

As the Company is a wholly owned subsidiary of Vesuvius plc, the Company has taken advantage of the exemption contained in FRS 101 and has therefore not disclosed transactions or balances with entities which form part of the Vesuvius plc group.

### 5 Parent and ultimate parent undertaking

The Company's immediate parent undertakings are Foseco Limited and Foesco Holding Limited, each of which have a 50% interest in the Company.

The most senior parent entity producing publicly available financial statements is Vesuvius plc. These financial statements are available upon request from the Company Secretary, Vesuvius plc, 165 Fleet Street, London EC4A 2AE.