

AMENDING

# ZENITH FASHION LIMITED

## Report and Financial Statements

26 January 2022

Registered No 04342953

### Directors

Amarjit Singh Madhaan

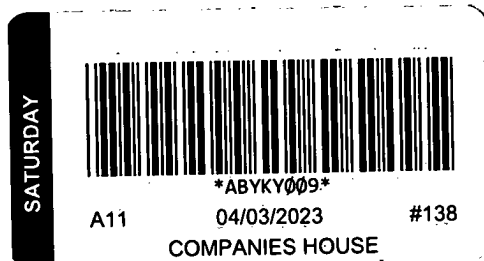
### Secretary

### Accountants / Auditors

KHAN & ASSOCIATES LTD  
113 LONDON ROAD  
ST ALBANS  
HERTS  
AL1 1LR

### Registered Office

113 LONDON ROAD  
ST ALBANS  
HERTFORDSHIRE  
AL1 1LR



# Directors' report

The directors present their report and financial statements for the year ended 26 January 2022.

## Results and dividends

The profit for the year after taxation amounted to £12,430.

## Principal activities

The company lets out market stalls and small retail units

## Directors

The director(s) shown below have held office during the whole of the period

Amarjit Singh Madhaan



On behalf of the board

Name: **Amarjit Singh Madhaan**

Status: Director

Date: 15 December 2022

# Profit and loss account

for the year ended 26 January 2022

	2022	2021
Notes	£	£
<b>Turnover / revenue</b>	110,191	89,563
Cost of sales	(0)	(0)
<b>Gross Profit/(Loss)</b>	<u>110,191</u>	<u>89,563</u>
Distribution costs	(0)	(0)
Administrative expenses	(97,764)	(84,167)
Other Operating Income	2,920	2,231
Profit/(Loss) on disposal of fixed assets	(0)	(0)
<b>Operating profit/(Loss)</b>	<u>15,347</u>	<u>7,627</u>
Interest receivable and similar income	0	0
Interest payable and similar charges	(0)	(0)
<b>Profit or (loss) on ordinary activities before taxation</b>	<u>15,347</u>	<u>7,627</u>
Tax on profit on ordinary activities	(2,917)	(1,384)
<b>Profit/(Loss) for the financial year after taxation</b>	<u>12,430</u>	<u>6,243</u>
Dividends for the period	(2,000)	(0)
<b>Profit or (loss) for the financial year</b>	<u>10,430</u>	<u>6,243</u>

The notes form part of these financial statements

# Statement of total recognised gains and losses

Item Description	2022	2021
	£	£
Total recognised gains and losses for the period:	<u>0</u>	<u>0</u>

# Statement of Financial Position

As at 26 January 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets		0	0
Property, plant and equipment	<u>3</u>	20	25
Financial assets		0	0
<b>Total fixed assets</b>		<u>20</u>	<u>25</u>
<b>Current assets</b>			
Inventories		0	0
Debtors		0	0
Cash at bank and on hand		57,238	41,283
<b>Total current assets</b>		<u>57,238</u>	<u>41,283</u>
<b>Creditors: amounts falling due within one year</b>	<u>4</u>	<u>(35,474)</u>	<u>(29,954)</u>
<b>Net current assets</b>		<u>21,764</u>	<u>11,329</u>
<b>Total assets less current liabilities</b>		<u>21,784</u>	<u>11,354</u>
<b>Creditors: amounts falling due after more than one year</b>		(0)	(0)
<b>Provision for liabilities</b>		(0)	(0)
<b>Total net assets (liabilities)</b>		<u>21,784</u>	<u>11,354</u>

The notes form part of these financial statements

# Statement of Financial Position

As at 26 January 2022

continued

	2022	2021
Notes	£	£
<b>Capital and reserves</b>		
Called Up Share Capital	100	100
Share premium	0	0
Profit and loss account	21,684	11,254
Revaluation reserve	0	0
Other Reserves:	0	0
<b>Shareholders' funds</b>	<b>21,784</b>	<b>11,354</b>

For the year ending **26 January 2022** the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2016).

The financial statements were approved by the Board of Directors on: 15 December 2022.

## SIGNED ON BEHALF OF THE BOARD BY:

Name: **Amarjit Singh Madhaan**

Status: Director



## 1. Accounting policies

NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 FEBRUARY 2021 TO 26 JANUARY 2022 Statutory information ZENITH FASHION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04342953. The registered office is S R INDEPENDENT FINANCIAL CENTRE, 113, I, LONDON ROAD, ST.

ALBANS, HERTFORDSHIRE, AL1 1LR, UNITED KINGDOM. 2 Compliance with accounting standards The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. 3 Accounting policies The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts. Basis of preparation The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. Presentation currency The accounts are presented in £ sterling. Tangible fixed assets and depreciation Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Fixtures & fittings 20% on reducing balance.

## 2. Directors' remuneration

	2022	2021
	£	£
Directors' remuneration:	12,000	12,000
Value of contributions to directors' pensions:	0	0
<b>Total:</b>	<b>12,000</b>	<b>12,000</b>



### 3. Property, plant and equipment

	<b>Furniture and fittings Total</b>	
<b>Cost</b>	£	£
At 01 February 2021:	3,750	3,750
Additions:	0	0
Disposals:	0	0
<b>At 26 January 2022:</b>	<b>3,750</b>	<b>3,750</b>
<b>Depreciation</b>		
At 01 February 2021:	3,725	3,725
Charge for year:	5	5
Disposals:	0	0
<b>At 26 January 2022:</b>	<b>3,730</b>	<b>3,730</b>
<b>Net book value</b>		
At 26 January 2022:	20	20
At 31 January 2021:	25	25

#### 4. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	30,101	24,663
Taxation and social security:	4,473	1,450
Accruals and deferred income:	900	805
Other creditors:	0	3,036
<b>Total:</b>	<b>35,474</b>	<b>29,954</b>