

REGISTERED NUMBER: 04342784 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
C & M DENNESS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2019**

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C & M DENNESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

C N Denness
Mrs M A Denness
M C Denness
Miss S E Denness

SECRETARY:

Mrs M A Denness

REGISTERED OFFICE:

The Grange
Skiff Lane
Holme on Spalding Moor
East Yorkshire
YO43 4AZ

REGISTERED NUMBER:

04342784 (England and Wales)

ACCOUNTANTS:

Bradbury & Co (Accountants) Limited
Chartered Tax Advisers and Accountants
Driffield

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
C & M DENNESS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C & M Denness Limited for the year ended 30 June 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of C & M Denness Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C & M Denness Limited and state those matters that we have agreed to state to the Board of Directors of C & M Denness Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C & M Denness Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C & M Denness Limited. You consider that C & M Denness Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C & M Denness Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bradbury & Co (Accountants) Limited
Chartered Tax Advisers and Accountants
Driffield

Date:

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	800	-
Tangible assets	5	1,596,454	1,577,518
Investments	6	1	1
		<u>1,597,255</u>	<u>1,577,519</u>
CURRENT ASSETS			
Stocks		274,963	245,742
Debtors	7	70,018	99,946
Cash at bank and in hand		459,820	515,236
		<u>804,801</u>	<u>860,924</u>
CREDITORS			
Amounts falling due within one year	8	(264,052)	(205,811)
NET CURRENT ASSETS		<u>540,749</u>	<u>655,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,138,004	2,232,632
CREDITORS			
Amounts falling due after more than one year	9	(674,051)	(869,476)
PROVISIONS FOR LIABILITIES		<u>(157,800)</u>	<u>(161,700)</u>
NET ASSETS		<u>1,306,153</u>	<u>1,201,456</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,306,053	1,201,356
SHAREHOLDERS' FUNDS		<u>1,306,153</u>	<u>1,201,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2019 and were signed on its behalf by:

C N Denness - Director

Mrs M A Denness - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

C & M Denness Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Entitlements are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 5% on cost

Freehold land is not depreciated. Improvements to property would normally be depreciated at a rate of 2% per annum. However, no depreciation is provided as the company has a policy and practice of regular maintenance and repair, such that the asset is kept to its previously assessed standard of performance. Accordingly, the director considers that the life of the freehold property is so long and the residual value so high that both depreciation and accumulated depreciation are insignificant. The carrying values of tangible fixed assets are reviewed for impairment each period to consider if events or changes in circumstances indicate the carrying values may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	1,000
At 30 June 2019	<u>1,000</u>
AMORTISATION	
Charge for year	200
At 30 June 2019	<u>200</u>
NET BOOK VALUE	
At 30 June 2019	<u><u>800</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2018	274,975	1,905,901	2,180,876
Additions	<u>104,011</u>	<u>51,347</u>	<u>155,358</u>
At 30 June 2019	<u>378,986</u>	<u>1,957,248</u>	<u>2,336,234</u>
DEPRECIATION			
At 1 July 2018	-	603,358	603,358
Charge for year	<u>-</u>	<u>136,422</u>	<u>136,422</u>
At 30 June 2019	<u>-</u>	<u>739,780</u>	<u>739,780</u>
NET BOOK VALUE			
At 30 June 2019	<u>378,986</u>	<u>1,217,468</u>	<u>1,596,454</u>
At 30 June 2018	<u>274,975</u>	<u>1,302,543</u>	<u>1,577,518</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2018	68,500
Transfer to ownership	<u>(68,500)</u>
At 30 June 2019	<u>-</u>
DEPRECIATION	
At 1 July 2018	27,400
Charge for year	13,700
Transfer to ownership	<u>(41,100)</u>
At 30 June 2019	<u>-</u>
NET BOOK VALUE	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>41,100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2018	
and 30 June 2019	1
NET BOOK VALUE	
At 30 June 2019	1
At 30 June 2018	1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>70,018</u>	<u>99,946</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	193,992	188,481
Hire purchase contracts	-	10,167
Taxation and social security	45,039	2,188
Other creditors	<u>25,021</u>	<u>4,975</u>
	<u>264,052</u>	<u>205,811</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>674,051</u>	<u>869,476</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years by instalments	<u>132,803</u>	<u>212,037</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>868,043</u>	<u>1,057,957</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.