

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
C & M DENNESS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

C & M DENNESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: C N Denness
Mrs M A Denness

SECRETARY: Mrs M A Denness

REGISTERED OFFICE: The Grange
Skiff Lane
Holme on Spalding Moor
East Yorkshire
YO43 4AZ

REGISTERED NUMBER: 04342784 (England and Wales)

ACCOUNTANTS: Bradbury & Co (Accountants) Limited
Chartered Tax Advisers and Accountants
Driffield

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
C & M DENNESS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C & M Denness Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of C & M Denness Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C & M Denness Limited and state those matters that we have agreed to state to the Board of Directors of C & M Denness Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C & M Denness Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C & M Denness Limited. You consider that C & M Denness Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C & M Denness Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bradbury & Co (Accountants) Limited
Chartered Tax Advisers and Accountants
Driffield

6 November 2015

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,830,344	445,298
Investments	3	<u>1</u>	<u>-</u>
		<u>1,830,345</u>	<u>445,298</u>
CURRENT ASSETS			
Stocks		173,856	232,741
Debtors		43,833	1,476,011
Investments		135,595	174,020
Cash at bank and in hand		<u>201,672</u>	<u>100</u>
		554,956	1,882,872
CREDITORS			
Amounts falling due within one year	4	<u>(1,320,321)</u>	<u>(1,340,143)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(765,365)</u>	<u>542,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,064,980	988,027
CREDITORS			
Amounts falling due after more than one year	4	<u>(53,572)</u>	<u>(79,429)</u>
NET ASSETS		<u>1,011,408</u>	<u>908,598</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>1,011,308</u>	<u>908,498</u>
SHAREHOLDERS' FUNDS		<u>1,011,408</u>	<u>908,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2015 and were signed on its behalf by:

C N Denness - Director

Mrs M A Denness - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Income represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 5% on cost
Motor Vehicle & Tractors	- 20% on cost

Freehold land is not depreciated. Improvements to property would normally be depreciated at a rate of 2% per annum. However, no depreciation is provided as the company has a policy and practice of regular maintenance and repair, such that the asset is kept to its previously assessed standard of performance. Accordingly, the director considers that the life of the freehold property is so long and the residual value so high that both depreciation and accumulated depreciation are insignificant. The carrying values of tangible fixed assets are reviewed for impairment each period to consider if events or changes in circumstances indicate the carrying values may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	503,806
Additions	<u>1,508,162</u>
At 30 June 2015	<u>2,011,968</u>
DEPRECIATION	
At 1 July 2014	58,508
Charge for year	<u>123,116</u>
At 30 June 2015	<u>181,624</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,830,344</u>
At 30 June 2014	<u>445,298</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	<u>1</u>
At 30 June 2015	<u>1</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>1</u></u>

4. **CREDITORS**

Creditors include an amount of £ 1,346,755 (2014 - £ 1,278,341) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

The above authorised, allotted, issued and fully paid share capital is divided as follows: 'A' ordinary £45, 'B' ordinary £45, 'C' ordinary £5, and 'D' ordinary £5.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.