

T. & A. Symonds Limited
Directors' Report and Financial Statements
Registered number 04342435
4 April 2015



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Directors' report

The directors present their directors' report and financial statements for T. & A. Symonds Limited for the 52 week period ended 4 April 2015. The comparative period was for the 52 week period ended 5 April 2014.

Principal activities

The company did not trade in the period to 4 April 2015 or in the comparative period to 5 April 2014. During the prior period the share capital of the company was reduced by cancelling and extinguishing 3,469,700 ordinary shares of £1 each registered in the name of its immediate parent company, Palmer & Harvey McLane Limited.

Dividends

The result for the period is set out in the profit and loss account on page 4. The Company did not pay a dividend during the period (2014: £9,455,379).

Directors

The directors who have held office during the period are set out below:

Christopher Etherington
Jonathan Moxon
Julian Streeter (Resigned 7 April 2015)

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



David Scudder
Secretary

P&H House
Davigdor Road
Hove
East Sussex
BN3 1RE

29 July 2015

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor a loss. The company has no other recognised gains or losses in the period.


Balance sheet

at 4 April 2015

	Note	2015 £	2014 £
Current assets			
Amounts owed by group companies		1	1
		<hr/>	<hr/>
Net current assets		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account	4	-	-
		<hr/>	<hr/>
Equity shareholders' funds	5	1	1
		<hr/>	<hr/>

The notes on pages 5 and 6 form part of these financial statements.

These financial statements were approved by the board of directors on 29 July 2015 and were signed on its behalf by:



Jon Moxon
 Director

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules, modified to include the revaluation of certain land and buildings.

Cash flow statement

Under FRS 1 (Revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking of Palmer & Harvey (Holdings) Plc and its cash flows are included within the consolidated cash flow statement of that company.

Related parties

As the company is a wholly owned subsidiary of Palmer & Harvey (Holdings) Plc, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Palmer & Harvey (Holdings) Plc, within which this company is included, can be obtained from Companies House.

2 Remuneration of directors

No directors received any emoluments from the company (2014: £nil).

3 Called up share capital

	2015 £	2014 £
Alloted, issued and fully paid		
1 (2014: 1) ordinary share of £1	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

On 17 March 2014 the share capital of the Company was reduced by cancelling and extinguishing 3,469,700 ordinary shares of £1 each registered in the name of its immediate parent company, Palmer & Harvey McLane Limited.

In accordance with the provisions of The Companies (Reduction of Share Capital) Order 2008, the capital reduction was treated as a realised profit and was subsequently distributed in the form of a dividend.

4 Reserves

	Profit and loss account £
At beginning of period	1
Reduction of capital	-
Dividend paid	-
	<hr/>
At end of period	1
	<hr/>

Notes to the financial statements *(continued)*

5 Reconciliation of movements in shareholders' funds

	Called up share capital £	Profit and loss account £	Total £
At beginning of period	1	-	1
Reduction of capital	-	-	-
Dividend paid	-	-	-
	<hr/>	<hr/>	<hr/>
At end of period	1	-	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary undertaking of Palmer & Harvey (Holdings) Plc which is the ultimate parent company incorporated in the United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from Companies House.

The directors consider Palmer & Harvey (Holdings) Plc as the company's ultimate controlling party.

No other group financial statements include the results of the company.