

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Silver Ice Limited

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for the Year Ended 31 December 2022**

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Silver Ice Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR:	D F Bowden
REGISTERED OFFICE:	Military House 24 Castle Street Chester CH1 2DS
REGISTERED NUMBER:	04342432 (England and Wales)
ACCOUNTANTS:	Haines Watts Military House 24 Castle Street Chester Cheshire CH1 2DS
BANKERS:	Lloyds TSB 355 Woodchurch Road Prenton Wirral CH42 8PE

Silver Ice Limited (Registered number: 04342432)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>1,242,471</u>		<u>1,242,471</u>
			1,242,471		1,242,471
CURRENT ASSETS					
Debtors	6	646,115		403,297	
Cash at bank		<u>220,762</u>		<u>17,820</u>	
		866,877		421,117	
CREDITORS					
Amounts falling due within one year	7	<u>1,569,082</u>		<u>937,099</u>	
NET CURRENT LIABILITIES			<u>(702,205)</u>		<u>(515,982)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			540,266		726,489
CREDITORS					
Amounts falling due after more than one year	8		<u>384,263</u>		<u>603,419</u>
NET ASSETS			<u>156,003</u>		<u>123,070</u>
CAPITAL AND RESERVES					
Called up share capital	10		8		8
Retained earnings			<u>155,995</u>		<u>123,062</u>
SHAREHOLDERS' FUNDS	12		<u>156,003</u>		<u>123,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

D F Bowden - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Silver Ice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	19,500
Disposals	(19,500)
At 31 December 2022	-
NET BOOK VALUE	
At 31 December 2022	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>1,242,471</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,242,471</u>
At 31 December 2021	<u>1,242,471</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Amounts owed by participating interests	<u>646,115</u>	<u>403,297</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	6,526	4,511
Amounts owed to participating interests	568,709	577,209
Tax	3,604	-
Other creditors	988,199	352,247
Directors' current accounts	94	94
Accruals and deferred income	1,950	3,038
	<u>1,569,082</u>	<u>937,099</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans - 1-2 years	6,783	4,676
Bank loans - 2-5 years	22,312	15,658
Bank loans more 5 yr by instal	<u>355,168</u>	<u>583,085</u>
	<u>384,263</u>	<u>603,419</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>355,168</u>	<u>583,085</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22 £	31.12.21 £
Bank loans	<u>390,789</u>	<u>607,930</u>

The bank loans and mortgage are secured by a fixed charge over the freehold property.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.12.22	31.12.21
Number:	Class:		£	£
8	Ordinary	£1.00	<u>8</u>	<u>8</u>

11. **RELATED PARTY DISCLOSURES**

Mr D F Bowden, a director of the company, is also a director and shareholder in Warren Developments (Wirral) Limited and Bowdens Property Investments Limited. Mr Bowden is also a director of Pipeplane Limited.

Mr Bowden is also the proprietor of a business Treadsafe.

The company has made / (received) loans to / (from) these entities, all of which are interest free and repayable on demand.

At the balance sheet date, the following balances were due from / (to) the following related parties:-

Warren Developments (Wirral) Limited 2022: £(130,500) (2020: £139,000))

Bowdens Property Investments Limited 2022: £(420,583) (2020: £(420,583))

Pipeplane Limited 2022: £(17,626) (2020: £(17,626))

Treadsafe 2022: £646,115 (2020: £388,297)

12. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.12.22	31.12.21
	£	£
Profit for the financial year	<u>32,933</u>	<u>39,485</u>
Net addition to shareholders' funds	32,933	39,485
Opening shareholders' funds	<u>123,070</u>	<u>83,585</u>
Closing shareholders' funds	<u>156,003</u>	<u>123,070</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.