

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Silver Ice Limited**

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for the Year Ended 31 December 2021**

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**Silver Ice Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

<b>DIRECTOR:</b>	D F Bowden
<b>REGISTERED OFFICE:</b>	Military House 24 Castle Street Chester CH1 2DS
<b>REGISTERED NUMBER:</b>	04342432 (England and Wales)
<b>ACCOUNTANTS:</b>	Haines Watts Military House 24 Castle Street Chester Cheshire CH1 2DS
<b>BANKERS:</b>	Lloyds TSB 355 Woodchurch Road Prenton Wirral CH42 8PE

**Silver Ice Limited (Registered number: 04342432)**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>FIXED ASSETS</b>			
Investment property	4	1,242,471	1,242,471
<b>CURRENT ASSETS</b>			
Debtors	5	403,297	388,297
Cash at bank		<u>17,820</u>	<u>6,549</u>
		421,117	394,846
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(937,099)</u>	<u>(937,673)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(515,982)</u>	<u>(542,827)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		726,489	699,644
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(603,419)</u>	<u>(616,059)</u>
<b>NET ASSETS</b>		<u><u>123,070</u></u>	<u><u>83,585</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	8	8
Retained earnings		<u>123,062</u>	<u>83,577</u>
<b>SHAREHOLDERS' FUNDS</b>	11	<u><u>123,070</u></u>	<u><u>83,585</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 September 2022 and were signed by:

D F Bowden - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Silver Ice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2021	
and 31 December 2021	1,242,471
<b>NET BOOK VALUE</b>	
At 31 December 2021	1,242,471
At 31 December 2020	1,242,471

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Amounts owed by participating interests	403,297	388,297

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	4,511	4,511
Amounts owed to participating interests	577,209	577,209
Other creditors	352,247	352,247
Directors' current accounts	94	93
Accruals and deferred income	3,038	3,613
	937,099	937,673

Notes to the Financial Statements - continued  
for the Year Ended 31 December 20217. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans - 1-2 years	4,676	4,676
Bank loans - 2-5 years	15,658	15,658
Bank loans more 5 yr by instal	583,085	595,725
	<u>603,419</u>	<u>616,059</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>583,085</u>	<u>595,725</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	<u>607,930</u>	<u>620,570</u>

The bank loans and mortgage are secured by a fixed charge over the freehold property.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
8	Ordinary	£1.00	<u>8</u>	<u>8</u>

10. **RELATED PARTY DISCLOSURES**

Mr D F Bowden, a director of the company, is also a director and shareholder in Warren Developments (Wirral) Limited and Bowdens Property Investments Limited. Mr Bowden is also a director of Pipeplane Limited.

Mr Bowden is also the proprietor of a business Treadsafe.

The company has made / (received) loans to / (from) these entities, all of which are interest free and repayable on demand.

At the balance sheet date, the following balances were due from / (to) the following related parties:-

Warren Developments (Wirral) Limited 2021: £(139,000) (2020: £139,000))

Bowdens Property Investments Limited 2021: £(420,583) (2020: £(420,583))

Pipeplane Limited 2021: £(17,626) (2020: £(17,626))

Treadsafe 2021: £403,297 (2020: £388,297)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.21	31.12.20
	£	£
Profit for the financial year	39,485	18,887
Dividends	-	(7,400)
<b>Net addition to shareholders' funds</b>	<b>39,485</b>	<b>11,487</b>
Opening shareholders' funds	83,585	72,098
<b>Closing shareholders' funds</b>	<b>123,070</b>	<b>83,585</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.