

**Registered Number 04341806**

**AMBROSE ELECTRONICS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	51,201	62,271
		<u>51,201</u>	<u>62,271</u>
<b>Current assets</b>			
Stocks		1,798	2,773
Debtors		148,793	173,301
Cash at bank and in hand		31,002	33,566
		<u>181,593</u>	<u>209,640</u>
<b>Creditors: amounts falling due within one year</b>		(164,037)	(181,193)
<b>Net current assets (liabilities)</b>		<u>17,556</u>	<u>28,447</u>
<b>Total assets less current liabilities</b>		<u>68,757</u>	<u>90,718</u>
<b>Creditors: amounts falling due after more than one year</b>		(35,440)	(44,159)
<b>Total net assets (liabilities)</b>		<u>33,317</u>	<u>46,559</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		33,315	46,557
<b>Shareholders' funds</b>		<u>33,317</u>	<u>46,559</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2016

And signed on their behalf by:

**Mrs M Ambrose, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment: 25% reducing balance

Motor vehicles: 25% reducing balance

**Other accounting policies**

Leasing and hire purchase commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	108,920
Additions	5,023
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>113,943</u>
<b>Depreciation</b>	
At 1 January 2015	46,649
Charge for the year	16,093
On disposals	-
At 31 December 2015	<u>62,742</u>
<b>Net book values</b>	

At 31 December 2015	<u>51,201</u>
At 31 December 2014	<u>62,271</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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