

Registered Number 04341806

AMBROSE ELECTRONICS LIMITED

Abbreviated Accounts

31 December 2011

AMBROSE ELECTRONICS LIMITED

Registered Number 04341806

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	43,242	55,238
Total fixed assets		43,242	55,238
Current assets			
Stocks		5,058	5,788
Debtors		93,776	129,387
Cash at bank and in hand		64,485	20,072
Total current assets		163,319	155,247
Creditors: amounts falling due within one year		(135,471)	(143,676)
Net current assets		27,848	11,571
Total assets less current liabilities		71,090	66,809
Creditors: amounts falling due after one year		(24,977)	(38,138)
Total net Assets (liabilities)		46,113	28,671
Capital and reserves			
Called up share capital		2	2
Profit and loss account		46,111	28,669
Shareholders funds		46,113	28,671

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 September 2012

And signed on their behalf by:

Mrs M Ambrose, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

Basic of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Fixed assets** All fixed assets are initially recorded at cost. **Stock** Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Hire purchase agreements** Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss accounts on a straight line basis. **Financial instruments** Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	107,573
additions	1,989
disposals	
revaluations	
transfers	
At 31 December 2011	<u>109,562</u>
Depreciation	
At 31 December 2010	52,335
Charge for year	13,985
on disposals	
At 31 December 2011	<u>66,320</u>

Net Book Value

At 31 December 2010

55,238

At 31 December 2011

43,242

3 Transactions with directors

N/A

4 Related party disclosures

N/A

5 Share Capital

Allotted, called up and fully paid: 2011 2010 No £ No £2 Ordinary shares of £1 each 2 2 2 2