

**AMBROSE ELECTRONICS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 18 DECEMBER 2001  
TO 31 DECEMBER 2002**



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**ABBREVIATED FINANCIAL STATEMENTS**  
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**AMBROSE ELECTRONICS LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2002**

	Note	31 Dec 02 £	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			12,969
<b>CURRENT ASSETS</b>			
Debtors		63,912	
Cash at bank and in hand		40,219	
		<u>104,131</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>83,732</u>	
<b>NET CURRENT ASSETS</b>			<u>20,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,368</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>7,667</u>
			<u>25,701</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		2
Profit and Loss Account			<u>25,699</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,701</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 17 February 2003.

  
 .....  
 MRS M AMBROSE

# AMBROSE ELECTRONICS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 18 DECEMBER 2001 TO 31 DECEMBER 2002

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	14,071
<b>At 31 December 2002</b>	<u>14,071</u>
<b>DEPRECIATION</b>	
Charge for the period	1,102
<b>At 31 December 2002</b>	<u>1,102</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2002</b>	<u>12,969</u>

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**3. SHARE CAPITAL**

**Authorised share capital:**

1,000 Ordinary shares of £1 each

**31 Dec 02**

£

**1,000**

**Allotted, called up and fully paid:**

**31 Dec 02**

£

Ordinary share capital

—

Issue of ordinary shares

2

**2**