

**AMBROSE ELECTRONICS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2008**

**LB GROUP**  
Chartered Accountants  
1 Vicarage Lane  
Stratford  
London  
E15 4HF

THURSDAY



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03/09/2009  
COMPANIES HOUSE

**AMBROSE ELECTRONICS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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# AMBROSE ELECTRONICS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>50,907</u>
<b>CURRENT ASSETS</b>			
Stocks		6,513	9,240
Debtors		97,566	110,778
Cash at bank and in hand		41,812	22,895
		<u>145,891</u>	<u>142,913</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>154,530</u>	<u>129,869</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(8,639)</b>	<b>13,044</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>30,400</b>	<b>63,951</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>16,566</b>	<b>37,542</b>
		<u>13,834</u>	<u>26,409</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		13,832	26,407
<b>SHAREHOLDERS' FUNDS</b>		<u>13,834</u>	<u>26,409</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28-8-09



MRS M AMBROSE  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

**AMBROSE ELECTRONICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**AMBROSE ELECTRONICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**2. FIXED ASSETS**

**Tangible  
Assets  
£**

**COST**

At 1 January 2008

87,546

Additions

968

**At 31 December 2008**

88,514

**DEPRECIATION**

At 1 January 2008

36,639

Charge for year

12,836

**At 31 December 2008**

49,475

**NET BOOK VALUE**

**At 31 December 2008**

39,039

At 31 December 2007

50,907

**3. SHARE CAPITAL**

**Authorised share capital:**

**2008**

**2007**

£

£

1,000 Ordinary shares of £1 each

1,000

1,000

**Allotted, called up and fully paid:**

**2008**

**2007**

No

£

No

£

Ordinary shares of £1 each

2

2

2

2