

COMPANY REGISTRATION NUMBER 4341806

AMBROSE ELECTRONICS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2005

LAKE BUSHELLS
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342 Hoe Street
Walthamstow
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AMBROSE ELECTRONICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

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AMBROSE ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		48,955	40,090
CURRENT ASSETS			
Stocks		2,254	2,254
Debtors		135,149	102,800
Cash at bank and in hand		61,348	118,968
		<u>198,751</u>	<u>224,022</u>
CREDITORS: Amounts falling due within one year		<u>131,338</u>	<u>163,921</u>
NET CURRENT ASSETS		<u>67,413</u>	<u>60,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,368</u>	<u>100,191</u>
CREDITORS: Amounts falling due after more than one year		<u>43,529</u>	<u>11,979</u>
		<u>72,839</u>	<u>88,212</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		72,837	88,210
SHAREHOLDERS' FUNDS		<u>72,839</u>	<u>88,212</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

AMBROSE ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2005

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 25-9-06



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MRS M AMBROSE

AMBROSE ELECTRONICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

AMBROSE ELECTRONICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2005	60,043
Additions	36,910
Disposals	<u>(30,000)</u>
At 31 December 2005	<u>66,953</u>
DEPRECIATION	
At 1 January 2005	19,953
Charge for year	11,423
On disposals	<u>(13,378)</u>
At 31 December 2005	<u>17,998</u>
NET BOOK VALUE	
At 31 December 2005	<u>48,955</u>
At 31 December 2004	<u><u>40,090</u></u>

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £5,986 (2004 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>