

88(2)

Please complete in typescript, or in bold black capitals.

Return of Allotment of Shares

CHWP007

Company Number

04341768

Company name in full

NEPTUNE INVESTMENT MANAGEMENT LIMITED

Shares allotted (including bonus shares):

Date or period during which shares were allotted

(if shares were allotted on one date enter that date in the "from" box).

From

To

Day Month Year

Day Month Year

2 2 0 5 2 0 0 2

2 2 0 5 2 0 0 2

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

525,000

Nominal value of each share

1p

Amount (if any) paid or due on each share (including any share premium)

£1

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

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Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

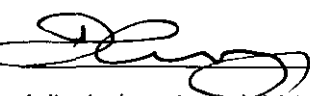
Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name Rathbone Nominees Limited Address Port of Liverpool Building, Pier Head, Liverpool UK Postcode L 3 1 N W	Class of shares allotted ORDINARY	Number allotted 5,000
Name Richard John Temple Address 32 Ebury Bridge Road, London UK Postcode S W 1 W 8 P Z	Class of shares allotted ORDINARY	Number allotted 50,000
Name Kenneth John McKelvey Address 27 Priory Avenue, London UK Postcode W 4 1 T Z	Class of shares allotted ORDINARY	Number allotted 200,000
Name Jonathan Dominic Punter Address 7 Orchard Drive, Blackheath, London UK Postcode S E 3 O Q P	Class of shares allotted ORDINARY	Number allotted 250,000
Name Susan Patricia Ann French Address 42 Northumberland Place, London UK Postcode W 2 5 A S	Class of shares allotted ORDINARY	Number allotted 20,000

Please enter the number of continuation sheets (if any) attached to this form

Signed 

Date **13th JUNE 2002**

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

STRINGER SAUL

17 HANOVER SQUARE, LONDON W1S 1HU

Tel **020 7917 8500**

DX number **82984**

DX exchange **MAYFAIR**