

Wesupply Aerospace Limited

Directors' report and financial statements 31 March 2013

Registered number 4341765



Directors' report

The directors present their annual report and financial statements for the year ended 31 March 2013

Principal activities and business review

The company did not trade during the period or last year, and consequently it made neither a profit nor a loss

Dividends

No dividends were declared in the period

Directors

The directors who held office during the period were as follows

B Marsden

AB Moss (Resigned 20 July 2012))

DM Drillock (Appointed 20 July 2012)

By order of the board



DM Drillock

Director

Composites House

Sinclair Close

Heanor Gate Industrial Estate

Heanor

Derbyshire

DE75 7SP

Date 16 September 2013

Wesupply Aerospace Limited

Profit and loss account for the year to 31 March 2013

The company has not traded during either the current period or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

Balance sheet as at 31 March 2013

	Note	31 March 2013 £	31 March 2012 £
Current assets			
Cash at bank and in hand		950	950
Creditors: amounts falling due within one year	2	(1,305)	(1,305)
Net current liabilities		(355)	(355)
Creditors: amounts falling due after more than one year	3	(18,000)	(18,000)
Net liabilities		(18,355)	(18,355)
Capital and reserves			
Share capital	4	2,000	2,000
Profit and loss reserve	5	(20,355)	(20,355)
Shareholders' deficit		(18,355)	(18,355)

For the financial year ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The directors

- Confirm that the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- Acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

These financial statements were approved by the board of directors on 16 September 2013 and were signed on its behalf by



DM Drillock
Director
Company No 4341765

Wesupply Aerospace Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own consolidated financial statements

As the company is a wholly owned subsidiary of Cyttec Industries Inc, it has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group

2 Creditors falling due within one year

	31 March 2013 £	31 March 2012 £
Other creditors	<u>1,305</u>	<u>1,305</u>

3 Creditors falling due after more than one year

	31 March 2013 £	31 March 2012 £
Amounts due to related parties	<u>18,000</u>	<u>18,000</u>

Wesupply Aerospace Limited

Notes (continued)

4 Share capital

	31 March 2013 £	31 March 2012 £
<i>Allotted and called up</i>		
1,000 'A' ordinary shares of £1 each	1,000	1,000
1,000 'B' ordinary shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

5 Reserves

	31 March 2013 £	31 March 2011 £
At the beginning and end of the period	<u>(20,355)</u>	<u>(20,355)</u>

6 Ultimate holding company and ultimate controlling party

The company is jointly owned by Umeco Components Limited (50%) and Wesupply Limited (50%), both of which are incorporated in Great Britain and registered in England and Wales. On 20 July 2012 the whole of the issued share capital of the company's ultimate parent company, Umeco Limited (formerly Umeco plc), was purchased by Cytec UK Holdings Limited a wholly owned subsidiary of Cytec Industries Inc. The ultimate parent undertaking and ultimate controlling undertaking into which the results of this company are consolidated is Cytec Industries Inc, incorporated in the United States of America. The consolidated accounts of this group are available to the public and may be obtained from Five Garret Mountain Plaza, Woodland Park, NJ 07424, USA.