

# Copy Right Reprographics Limited

## FINANCIAL STATEMENTS

for the year ended

30 April 2011



# Copy Right Reprographics Limited

## FINANCIAL STATEMENTS

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# Copy Right Reprographics Limited

## OFFICERS AND PROFESSIONAL ADVISERS

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### DIRECTORS

K J O'Brien  
C Stephens

### SECRETARY

C Stephens

### REGISTERED OFFICE

Unit 305 Vanilla Factory  
39 Fleet Street  
Liverpool  
Merseyside  
L1 4AR

### AUDITOR

Baker Tilly UK Audit LLP  
Chartered Accountants  
No 1 Old Hall Street  
Liverpool  
L3 9SX

### BANKERS

National Westminster Bank Plc  
1 St Philip's Place  
Birmingham  
West Midlands  
B3 2PP

### SOLICITORS

Hill Dickinson  
1 St Paul's Square  
Old Hall Street  
Liverpool  
L3 9SJ

# Copy Right Reprographics Limited

## DIRECTORS' REPORT

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The directors submit their report and financial statements of Copy Right Reprographics Limited for the year ended 30 April 2011

### PRINCIPAL ACTIVITIES

During the year the company has not traded and has no plans to reactivate trading in the foreseeable future

### DIRECTORS

The directors who served the company during the year were as follows

K J O'Brien

C Stephens

J B Hackett

(Resigned 28 October 2010)

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

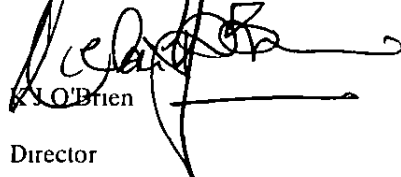
### AUDITOR

Baker Tilly UK Audit LLP have expressed their willingness to continue in office

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

On behalf of the board



K J O'Brien

Director

30/04/2012

# Copy Right Reprographics Limited

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently;
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF COPY RIGHT REPROGRAPHICS LIMITED

We have audited the financial statements on pages 5 to 7 The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed

### **Respective responsibilities of directors and auditor**

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

### **Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

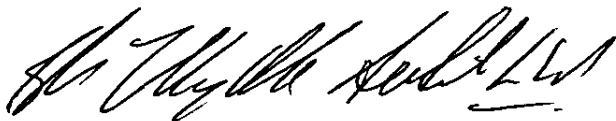
### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report



E ROBERT AITKEN (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

No 1 Old Hall Street

Liverpool

L3 9SX

30/6/2012.

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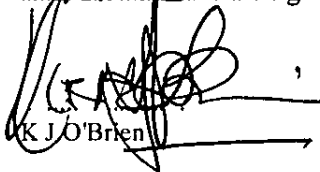
## BALANCE SHEET

30 April 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	3	5,254	4,459
Cash at bank and in hand		8,620	9,834
		<u>13,874</u>	<u>14,293</u>
CREDITORS			
Amounts falling due within one year	4	(90)	(509)
NET CURRENT ASSETS		<u>13,784</u>	<u>13,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,784</u>	<u>13,784</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	13,684	13,684
SHAREHOLDER'S FUNDS	8	<u>13,784</u>	<u>13,784</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 5 to 7 were approved by the board of directors and authorised for issue on 30/01/2012 and are signed on their behalf by

  
K J O'Brien

  
C Stephens

# Copy Right Reprographics Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2011

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### 1 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### GOING CONCERN

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company did not trade during the year and has a net asset position at the balance sheet date. The company is not expected to trade for the foreseeable future.

#### CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### 3 DEBTORS

	2011	2010
	£	£
Amounts owed by group undertakings	<u>5,254</u>	<u>4,459</u>

### 4 CREDITORS Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	–	419
Corporation tax	<u>90</u>	<u>90</u>
	<u>90</u>	<u>509</u>



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## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2011

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### 5 RELATED PARTY TRANSACTIONS

The company has taken the exemption in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the group headed by Obett Holdings Limited

### 6 SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 7 PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
At the beginning of the year	<u>13,684</u>	<u>13,684</u>
At the end of the year	<u>13,684</u>	<u>13,684</u>

### 8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2011	2010
	£	£
Opening shareholder's funds	<u>13,784</u>	<u>13,784</u>
Closing shareholder's funds	<u>13,784</u>	<u>13,784</u>

### 9 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Hobs (Drawing Office Services) Limited, a company registered in England and Wales

The directors consider Obett Holdings Limited, a company incorporated in the United Kingdom, to be the ultimate holding company. The consolidated accounts of Obett Holdings Limited are available to the public from its registered office

Unit 305 Vanilla Factory  
30 Fleet Street  
Liverpool  
L1 4AR