

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Jigsaw Robotics Limited

**Contents of the Abbreviated Accounts
for the year ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

W A Thornton
M Saathoff

SECRETARY:

Mrs D Thornton

REGISTERED OFFICE:

15 Marshall Avenue
Worthing
West Sussex
BN14 0ES

REGISTERED NUMBER:

04341686 (England and Wales)

ACCOUNTANTS:

AYP Advisory Limited
Chartered Accountants
15 Marshall Avenue
Worthing
West Sussex
BN14 0ES

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		561		982
CURRENT ASSETS					
Debtors		143,862		54,060	
Cash at bank		29,642		28,446	
		173,504		82,506	
CREDITORS					
Amounts falling due within one year		96,970		52,214	
NET CURRENT ASSETS			76,534		30,292
TOTAL ASSETS LESS CURRENT LIABILITIES			77,095		31,274
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			76,995		31,174
SHAREHOLDERS' FUNDS			77,095		31,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2015 and were signed on its behalf by:

W A Thornton - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>1,262</u>
DEPRECIATION	
At 1 January 2014	280
Charge for year	<u>421</u>
At 31 December 2014	<u>701</u>
NET BOOK VALUE	
At 31 December 2014	<u>561</u>
At 31 December 2013	<u>982</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
M Saathoff		
Balance outstanding at start of year	-	3,775
Amounts advanced	78,125	-
Amounts repaid	(39,063)	(3,775)
Balance outstanding at end of year	<u>39,062</u>	<u>-</u>

The maximum amount of the interest free loan in the year was £78,125. The loan was repaid in full on 13 January 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.