

BURNSIDE LABORATORIES LTD.

REPORT AND ACCOUNTS

31 DECEMBER 2004

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BURNSIDE LABORATORIES LTD  
COMPANY INFORMATION  
31 DECEMBER 2004

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DIRECTOR:

Mr P Meeds

SECRETARY:

Mrs S Meeds

REGISTERED OFFICE:

3 The Crescent  
Eaton Socon  
St.Neots  
Cambs. PE19 3HF

COMPANY NUMBER

4341430

ACCOUNTANT

M.R.Pope  
9 Redwing Place  
St.Neots, Cambs.

BURNSIDE LABORATORIES LTD  
DIRECTOR REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2004

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The Director submits his Report and Financial Statements of Burnside Laboratories Ltd for the year ended 31 December 2004.

REVIEW OF THE BUSINESS

The Company's principal activity during the period was dental technician work. The trading profit for the period amounted to £36585.

FIXED ASSETS

The movement on fixed assets during the period are shown in the Notes to the Accounts.

FUTURE DEVELOPMENTS

The Director considers that the business should be consolidated on similar lines to the past period and that no significant change will be made.

BURNSIDE LABORATORIES LTD  
DIRECTOR REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2004

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The Director and Secretary who have held office during the year and their interest in the Company's shares are as shown below:-

	<u>31.12.04</u>	<u>31.12.03</u>
Mr. P Meeds	1	1
Mrs. S Meeds	1	1

ACCOUNTANT

A resolution to appoint M.R. Pope as Accountant will be put to members at the Annual General Meeting.

BY ORDER OF THE BOARD

*S Meeds*

S Meeds  
Secretary

*12/12/2005*

BURNSIDE LABORATORIES LTD  
ACCOUNTANTS REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2004

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I have prepared the attached Financial Statements under the historical cost convention and the accounting policies set out.

OPINION

In my opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2004 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

DATE 11/10/2005

SIGNED.....

M.R. POPE  
9 Redwing Place  
St. Neots

BURNSIDE LABORATORIES LTD  
 TRADING AND PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 DECEMBER 2004

		2004	2003
	NOTES	£	£
Turnover	1	127559	143308
Direct Costs		(32955)	(52528)
Gross Profit		94604	90780
Staff Costs	4	(23924)	(23427)
Depreciation		(1629)	(1828)
Other Operating Expenses		(32466)	(33438)
Interest Payable	3	-	(708)
Profit	2	36585	31379
Dividends	6	-	(4875)
Corporation Tax	5	(6177)	(4986)
Profit Retained		30408	21518
Retained Profit Brought Forward		32485	10967
Retained Profit Carried Forward		62893	32485

BURNSIDE LABORATORIES LTD  
BALANCE SHEET  
AS AT 31 DECEMBER 2004

2004	2003	NOTES	FIXED ASSETS	Per Schedule
		12	CURRENT ASSETS	
		7	Bank	
			Stock	
		8	Debtors and Prepayments	
			CURRENT LIABILITIES	
		7	Bank overdrawn	
			Creditors: Amounts falling due	
		9	Within one year	
			NET CURRENT ASSETS/LIABILITIES	
			TOTAL ASSETS PLUS CURRENT ASSETS	
			PROVISION FOR LIABILITIES	
			AND CHARGES	
		10	Taxation	
			CAPITAL AND RESERVES	
		11	Called Up Share Capital	
			Profit and Loss Account	

APPROVED BY THE BOARD ON 11/12/2005

DIRECTOR

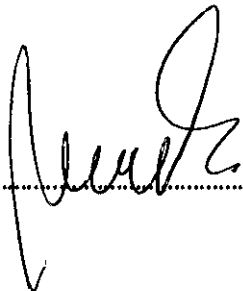
BURNSIDE LABORATORIES LTD  
BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2004

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The Director has:-

- a. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b. confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.
- c. acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d. Acknowledge his responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

DIRECTOR.....



11/12/2004



BURNSIDE LABORATORIES LTD  
ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 DECEMBER 2004

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1. BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

2. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful life:

Equipment	20% on Reducing Balance
Vehicles	25% on Reducing Balance

BURNSIDE LABORATORIES LTD  
 NOTES TO THE ACCOUNTS  
 FOR THE YEAR ENDED 31 DECEMBER 2004

	2004	2003
	£	£
<u>1. TURNOVER</u>		
Attributal to the main activity and in the UK	127559	143308
<u>2. OPERATING PROFIT</u>		
The operating profit is stated after charging:		
Depreciation	1629	1828
Staff Costs (see note 4)	23924	23427
Accountancy Charges	<u>585</u>	<u>560</u>
<u>3. INTEREST PAYABLE</u>		
Other	<u>-</u>	<u>708</u>
	<u>-</u>	<u>708</u>
<u>4. STAFF COSTS</u>		
Directors	13247	13375
Wages	<u>10677</u>	<u>10052</u>
	<u>23924</u>	<u>23427</u>
<u>5. TAXATION</u>		
The tax charge on the profit for the year was as follows:		
	<u>6177</u>	<u>4986</u>
<u>6. DIVIDENDS</u>	<u>-</u>	<u>4875</u>
<u>7. BANK</u>		
Bank	<u>4679</u>	<u>(1410)</u>
<u>8. DEBTORS</u>		
Trade Debtors	<u>5149</u>	<u>9746</u>

BURNSIDE LABORATORIES LTD  
NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2004

	2004	2003
	£	£
<u>9. CREDITORS</u>		
Amounts falling due within one year:		
Trade Creditors	1018	3310
Other Creditors	875	674
Director Loan Account	8247	37157
	<u>10140</u>	<u>41141</u>
 <u>10. PROVISION FOR TAXATION</u>		
Corporation Tax to 31 December 2004	<u>6177</u>	<u>4986</u>
 <u>11. SHARE CAPITAL</u>		
Allotted, Issued and Fully Paid		
2 Ordinary Shares at £1 each	<u>2</u>	<u>2</u>

12. FIXED ASSETS

	<u>GOODWILL</u>	<u>VEHICLES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
	£	£	£	£
W.D.V. b/fwd	60000	712	6366	67078
Addition	-	-	890	890
Depreciation	-	(178)	(1451)	(1629)
W.D.V. c/fwd.	<u>60000</u>	<u>534</u>	<u>5805</u>	<u>66339</u>