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BURNSIDE LABORATORIES LTD.

REPORT AND ACCOUNTS

31 DECEMBER 2005



BURNSIDE LABORATORIES LTD
COMPANY INFORMATION
31 DECEMBER 2005

DIRECTOR:

Mr P Meeds

SECRETARY:

Mrs S Meeds

REGISTERED OFFICE:

3 The Crescent
Eaton Socon
St. Neots
Cambs. PE19 3HF

COMPANY NUMBER

4341430

ACCOUNTANT

M.R. Pope
9 Redwing Place
St. Neots, Cambs.

BURNSIDE LABORATORIES LTD
DIRECTOR REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2005

The Director submits his Report and Financial Statements of Burnside Laboratories Ltd for the year ended 31 December 2005.

REVIEW OF THE BUSINESS

The Company's principal activity during the period was dental technician work. The trading profit for the period amounted to £34175.

FIXED ASSETS

The movement on fixed assets during the period are shown in the Notes to the Accounts.

FUTURE DEVELOPMENTS

The Director considers that the business should be consolidated on similar lines to the past period and that no significant change will be made.

BURNSIDE LABORATORIES LTD
DIRECTOR REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2005

The Director and Secretary who have held office during the year and their interest in the Company's shares are as shown below:-

	<u>31.12.05</u>	<u>31.12.04</u>
Mr. P Meeds	1	1
Mrs. S Meeds	1	1

ACCOUNTANT

A resolution to appoint M.R. Pope as Accountant will be put to members at the Annual General Meeting.

BY ORDER OF THE BOARD

S Meeds
Secretary

S Meeds

30/12/06

BURNSIDE LABORATORIES LTD
ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2005

I have prepared the attached Financial Statements under the historical cost convention and the accounting policies set out.

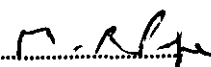
OPINION

In my opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2005 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

DATE

30/02/06

SIGNED.....



M.R. POPE
9 Redwing Place
St. Neots

BURNSIDE LABORATORIES LTD
 TRADING AND PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2005

		2005	2004
	NOTES	£	£
Turnover	1	110795	127559
Direct Costs		<u>(21220)</u>	<u>(32955)</u>
Gross Profit		89575	94604
Staff Costs	4	(24452)	(23924)
Depreciation		(1700)	(1629)
Other Operating Expenses		(29088)	(32466)
Interest Payable	3	(160)	(-)
		<hr/>	<hr/>
Profit	2	34175	36585
Dividends	6	(21000)	(-)
Corporation Tax	5	<u>(6079)</u>	<u>(6177)</u>
Profit Retained		7096	30408
Retained Profit Brought Forward		<u>62893</u>	<u>32485</u>
Retained Profit Carried Forward		<u>69989</u>	<u>62893</u>

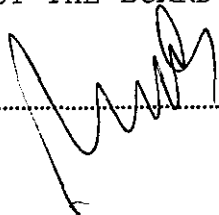
BURNSIDE LABORATORIES LTD
BALANCE SHEET
AS AT 31 DECEMBER 2005

		2005	2004
	NOTES	£	£
<u>FIXED ASSETS</u>			
Per Schedule	12	66666	66339
<u>CURRENT ASSETS</u>			
Bank	7	2855	4679
Stock		3150	3000
Debtors and Prepayments	8	4803	5194
		<u>10808</u>	<u>12873</u>
<u>CURRENT LIABILITIES</u>			
Creditors: Amounts falling due Within one year	9	1404	10140
		<u>1404</u>	<u>10140</u>
<u>NET CURRENT ASSETS/LIABILITIES</u>		<u>9404</u>	<u>2733</u>
<u>TOTAL ASSETS PLUS CURRENT ASSETS</u>		76070	69072
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Taxation	10	<u>6079</u>	<u>6177</u>
		<u>69991</u>	62895
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	11	2	2
Profit and Loss Account		<u>69989</u>	<u>62893</u>
		<u>69991</u>	<u>62895</u>

APPROVED BY THE BOARD ON

30/02/06

DIRECTOR.....



BURNSIDE LABORATORIES LTD
BALANCE SHEET (continued)
AS AT 31 DECEMBER 2005

The Director has:-

- a. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b. confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.
- c. acknowledge his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d. Acknowledge his responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

DIRECTOR.....

32122126

BURNSIDE LABORATORIES LTD
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2005

1. BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

2. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off assets over their estimated useful life:

Equipment	20% on Reducing Balance
Vehicles	25% on Reducing Balance

BURNSIDE LABORATORIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

	2004	2003
	£	£
<u>1. TURNOVER</u>		
Attributal to the main activity and in the UK	110795	127559
<u>2. OPERATING PROFIT</u>		
The operating profit is stated after charging:		
Depreciation	1700	1629
Staff Costs (see note 4)	24452	23924
Accountancy Charges	<u>605</u>	<u>585</u>
<u>3. INTEREST PAYABLE</u>		
Other	<u>160</u>	<u>-</u>
	<u>160</u>	<u>-</u>
<u>4. STAFF COSTS</u>		
Directors	13372	13247
Wages	<u>11080</u>	<u>10677</u>
	<u>24452</u>	<u>23924</u>
<u>5. TAXATION</u>		
The tax charge on the profit for the year was as follows:		
	<u>6079</u>	<u>6177</u>
<u>6. DIVIDENDS</u>	<u>21000</u>	<u>-</u>
<u>7. BANK</u>		
Bank	<u>2855</u>	<u>4679</u>
<u>8. DEBTORS</u>		
Trade Debtors	<u>4803</u>	<u>5149</u>

BURNSIDE LABORATORIES LTD
 NOTES TO THE ACCOUNTS (continued)
 FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	£	£
<u>9. CREDITORS</u>		
Amounts falling due within one year:		
Trade Creditors	375	1018
Other Creditors	1029	875
Director Loan Account	-	8247
	<u>1404</u>	<u>10140</u>
 <u>10. PROVISION FOR TAXATION</u>		
Corporation Tax to 31 December 2005	<u>6079</u>	<u>6177</u>
 <u>11. SHARE CAPITAL</u>		
Allotted, Issued and Fully Paid		
2 Ordinary Shares at £1 each	<u>2</u>	<u>2</u>

12. FIXED ASSETS

	<u>GOODWILL</u>	<u>VEHICLES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
	£	£	£	£
W.D.V. b/fwd	60000	534	5805	66339
Additions	-	-	2027	2027
Depreciation	-	(134)	(1566)	(1700)
W.D.V. c/fwd.	<u>60000</u>	<u>400</u>	<u>6266</u>	<u>66666</u>