

**TRAFALGAR TEA COMPANY LIMITED  
(FORMERLY WHITGIFT TEA COMPANY LIMITED)**

Registration Number 4340657

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**



**TRAFALGAR TEA COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2004**

**Notes**

		2004 £	2004 £	2003 £	2003 £
	<b>FIXED ASSETS</b>				
2	Tangible assets		0		390
	<b>CURRENT ASSETS</b>				
	Debtors	700		19	
	Stock	3,127		4,215	
	Cash at bank and in hand	2,764		2,433	
		-----		-----	
		6,591		6,667	
3	Creditors: amounts falling due within one year		(18,188)		(17,969)
	<b>Net Current Assets/(Liabilities)</b>		(11,597)		(11,302)
			-----		-----
	<b>Total Assets Less Current Liabilities</b>		(11,597)		(10,912)
	<b>Provision for Liabilities and charges</b>		-		-
			-----		-----
			(11,597)		(10,912)
			=====		=====
	<b>Capital and Reserves</b>				
4	Called up share capital		100		1
	Profit and loss account		(11,697)		(10,913)
			-----		-----
			(11,597)		(10,912)
			=====		=====

The directors' statements required by section 249b(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 and 4 form an integral part of these Financial Statements.

**TRAFALGAR TEA COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET (continued)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

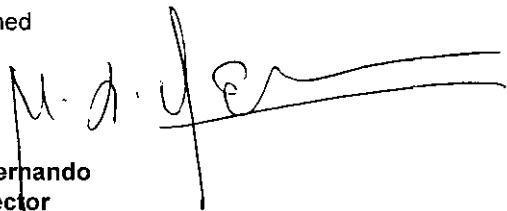
c) that we acknowledge our responsibilities for:

1) ensuring that the company keeps accounting records which comply with Section 221, and

2) preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies Part VII of the Companies Acts 1985.

Signed



**A. Fernando**  
**Director**

**Date** 18 October 2005

**The notes on pages 3 and 4 form an integral part of these Financial Statements.**

**TRAFALGAR TEA COMPANY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

**1. Accounting Policies**

**1.1 Accounting convention**

The accounts have been prepared under the historical convention and in accordance with Financial Reporting Standard for Smaller Entities (effective March 2000)

**1.2 Turnover**

Turnover represents the sale of tea excluding Value Added Tax.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment 33 1/3 %

**1.4 Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors' consider that a liability to taxation is unlikely to materialise.

**1.5 Stock**

Stock is stated at the lower of cost and net realisable value. Provision is made for obsolete, slow-moving or defective items where appropriate.

TRAFALGAR TEA COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2004

2.Fixed Assets

<u>Cost</u>	<u>Computer Equipment £</u>
As at 1 January 2004	1,168
Additions	0
As at 31 December 2004	1,168
Accumulated Depreciation	1,168
<b>Net Book Value 31 December 2004</b>	<u>0</u>
Net Book Value 31 December 2003	<u>390</u>

3.Creditors: amounts falling Due within one year

	<u>2004 £</u>	<u>2003 £</u>
Amounts due to directors	18,092	17,873
Other	96	96
	<u>18,188</u>	<u>17,969</u>
	=====	=====

4.Share Capital

	<u>2004 £</u>	<u>2003 £</u>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Issued</b>		
100 Ordinary shares of £1 each	<u>100</u>	1

5.Directors

C E Atkin

A Fernando

A T F Hunter (appointed 7 May 2004)