REGISTERED NUMBER: 04340563 (England and Wales)

Financial Statements

for the Year Ended 30 April 2021

for

Thomas Ben Limited

Contents of the Financial Statements
for the Year Ended 30 April 2021

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	Mr Paul Mellins BTech, CEng, MICE Mr Mark Drabble
SECRETARY:	Mr Mark Drabble
REGISTERED OFFICE:	Suite 4, The Old Coach House Robin Hood's Well Skelbrooke Doncaster South Yorkshire DN6 8LS
REGISTERED NUMBER:	04340563 (England and Wales)
ACCOUNTANTS:	SKS Bailey Group Limited Suite 9 Normanby Gateway Scunthorpe North Lincolnshire DN15 9YG

Statement of Financial Position
30 April 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	4	2,934	6,068
Investment property	5	-	142,000
		2,934	148,068
CURRENT ASSETS			
Stocks		262,935	26,982
Debtors	6	39,367	44,064
Cash at bank		280,339	302,317
		582,641	373,363
CREDITORS			
Amounts falling due within one year	7	(125,764)	(138,940)
NET CURRENT ASSETS		456,877	234,423
TOTAL ASSETS LESS CURRENT LIABILITIES		459,811	382,491
PROVISIONS FOR LIABILITIES		(557)	(1,153)
NET ASSETS		459,254	381,338
CAPITAL AND RESERVES			
Called up share capital		827	827
Retained earnings	8	458,427	380,511
SHAREHOLDERS' FUNDS		459,254	381,338

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2022 and were signed on its behalf by:

Mr Paul Mellins BTech, CEng, MICE - Director

1. **STATUTORY INFORMATION**

Thomas Ben Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

STOCKS
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 May 2020	1,527	2,484	31,442	6,565	42,018
Additions	-	-	-	1,154	1,154
At 30 April 2021	1,527	2,484	31,442	7,719	43,172
DEPRECIATION					
At 1 May 2020	1,527	2,300	25,831	6,292	35,950
Charge for year	-	27	3,861	400	4,288
At 30 April 2021	1,527	2,327	29,692	6,692	40,238
NET BOOK VALUE					
At 30 April 2021	-	157	1,750	1,027	2,934
At 30 April 2020	-	184	5,611	273	6,068

5. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 May 2020	142,000
Disposals	(142,000)
At 30 April 2021	-
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	142,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	11	10,949
VAT	39,356	33,115
	39,367	44,064

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	80,219	119,469
Corporation tax	38,004	14,619
Social security and other tax	-	2,289
Other creditors	4,375	320
Directors' current accounts	694	710
Accrued expenses	2,472	1,533
	125,764	138,940

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8. RESERVES

	Retained earnings £
At 1 May 2020	380,511
Profit for the year	153,125
Dividends	(75,209)
At 30 April 2021	458,427