

Financial Statements for the Year Ended 30 April 2020

for

Thomas Ben Limited

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for the Year Ended 30 April 2020

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Thomas Ben Limited

Company Information  
for the Year Ended 30 April 2020

**DIRECTORS:**

Mr Paul Mellins B TECH C ENG MICE  
Mr Mark Drabble

**SECRETARY:**

Mr Mark Drabble

**REGISTERED OFFICE:**

Suite 4, The Old Coach House  
Robin Hood's Well  
Skelbrooke  
Doncaster  
South Yorkshire  
DN6 8LS

**REGISTERED NUMBER:**

04340563 (England and Wales)

**ACCOUNTANTS:**

SKS Bailey Group Limited  
Suite 9 Normanby Gateway  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**Statement of Financial Position**  
**30 April 2020**

	Notes	30.4.20 £	30.4.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,068	14,607
Investment property	5	<u>142,000</u>	<u>131,723</u>
		<u>148,068</u>	<u>146,330</u>
<b>CURRENT ASSETS</b>			
Stocks		26,982	89,377
Debtors	6	44,064	42,847
Cash at bank		<u>302,317</u>	<u>255,810</u>
		<u>373,363</u>	<u>388,034</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(138,940)</u>	<u>(128,966)</u>
<b>NET CURRENT ASSETS</b>		<u>234,423</u>	<u>259,068</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		382,491	405,398
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,153)</u>	<u>(2,775)</u>
<b>NET ASSETS</b>		<u><u>381,338</u></u>	<u><u>402,623</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		827	827
Retained earnings	8	<u>380,511</u>	<u>401,796</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>381,338</u></u>	<u><u>402,623</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by:

Mr Paul Mellins B TECH C ENG MICE - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Thomas Ben Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- Straight line over 3 years

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2019	1,527	2,484	36,356	6,565	46,932
Disposals	-	-	(4,914)	-	(4,914)
At 30 April 2020	<u>1,527</u>	<u>2,484</u>	<u>31,442</u>	<u>6,565</u>	<u>42,018</u>
<b>DEPRECIATION</b>					
At 1 May 2019	1,527	2,267	22,682	5,849	32,325
Charge for year	-	33	7,423	443	7,899
Eliminated on disposal	-	-	(4,274)	-	(4,274)
At 30 April 2020	<u>1,527</u>	<u>2,300</u>	<u>25,831</u>	<u>6,292</u>	<u>35,950</u>
<b>NET BOOK VALUE</b>					
At 30 April 2020	<u>-</u>	<u>184</u>	<u>5,611</u>	<u>273</u>	<u>6,068</u>
At 30 April 2019	<u>-</u>	<u>217</u>	<u>13,674</u>	<u>716</u>	<u>14,607</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2019	131,723
Revaluations	10,277
At 30 April 2020	<u>142,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>142,000</u>
At 30 April 2019	<u>131,723</u>

Fair value at 30 April 2020 is represented by:

	£
Valuation in 2020	10,277
Cost	<u>131,723</u>
	<u>142,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Other debtors	10,949	800
VAT	33,115	42,047
	<u>44,064</u>	<u>42,847</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	119,469	90,743
Tax	14,619	28,276
Social security and other taxes	2,289	1,899
Other creditors	320	6,525
Directors' current accounts	710	35
Accrued expenses	1,533	1,488
	<u>138,940</u>	<u>128,966</u>

8. **RESERVES**

	Retained earnings £
At 1 May 2019	401,796
Profit for the year	54,834
Dividends	<u>(76,119)</u>
At 30 April 2020	<u>380,511</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.