

Paul Lawrie Golf Design Limited

Accounts for the year ended
31st December 2011

Company number 04339962



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Paul Lawrie Golf Design Limited
Financial Statements
for the year ended 31st December 2011

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Officers and advisors

Directors

Paul Lawrie

Secretary

Marian Lawrie

Company number

04339962

Registered office

Chiswick Gate
3rd Floor
598 - 608 Chiswick High Road
London
W4 5RT

Bankers

Adam & Company Plc
22 King Street
London
SW1Y 6QY

Report of the Directors

The directors present their report and the financial statements of the company for the year to 31st December 2011

The directors have taken advantage of the exemption from audit conferred by section 477(2) of the Companies Act 2006 and consequently the financial statements presented have not been audited

Principal Activity

The principal activity of the company is the provision of consulting services for the design of golf courses

Results and Dividends

The results for the period under review are shown on page 3 No dividend was paid during the year to 31 December 2011 (2010 Nil)

Directors and their Interests

The directors who served the company during the year together with their beneficial interests in the share capital of the company at the beginning and end of the year were as follows

	Ordinary shares of £1 each	
	At 31st December 2011	At 1st January 2011
Paul Lawrie	1	1

Statement of Directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

By Order of the Board


 Marian Lawrie (Secretary)


 Date

Registered Office
 Chiswick Gate
 3rd Floor
 598 - 608 Chiswick High Road
 London
 W4 5RT

Paul Lawrie Golf Design Limited
Profit and Loss Account
for the year ended 31st December 2011

	Note	2011 £	2010 £
Turnover		-	-
Administration expenses		704	842
Operating profit / (loss)		<u>(704)</u>	<u>(842)</u>
Interest receivable and similar income	2	34	23
Profit / (loss) on ordinary activities before taxation		<u>(671)</u>	<u>(819)</u>
Taxation	3	-	-
Profit / (loss) on ordinary activities after taxation		<u><u>(671)</u></u>	<u><u>(819)</u></u>
 Retained profit (loss) brought forward		 <u>19,279</u>	 <u>20,098</u>
Retained profit (loss) carried forward		<u>18,608</u>	<u>19,279</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial periods

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above financial periods

Paul Lawrie Golf Design Limited
Balance Sheet
as at 31st December 2011



	Note	2011 £	2010 £
Current Assets			
- Debtors (amounts falling due within one year)	4	-	9,314
- Cash at Bank		18,893	11,975
		<u>18,893</u>	<u>21,289</u>
Current Liabilities			
- Creditors (amounts falling due within one year)	5	284	2,009
Net Assets/(Liabilities)		<u><u>18,609</u></u>	<u><u>19,280</u></u>
Capital & Reserves			
Share Capital	6	1	1
Retained earnings		18,608	19,279
Shareholders' funds	7	<u><u>18,609</u></u>	<u><u>19,280</u></u>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 (2) of the Companies Act 2006 for the year ended 31st December 2011

The directors have

- (a) taken advantage of the Companies Act 2006 in not having these financial statements audited
- (b) confirmed that no notice has been deposited under Section 476 of the Companies Act 2006
- (c) acknowledged their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- (e) taken advantage of the exemptions conferred by Section 415A of the Companies Act 2006 on the basis that the company qualifies as a small company and have done so on the grounds that in their opinion, the company is entitled to those exemptions

Approved by the Board on 20th Aug 2012 and signed on their behalf by

Paul Lawrie (Director)

Paul Lawrie Golf Design Limited
Notes to the financial statements
for the year ended 31st December 2011

1) Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Turnover

This represents the amount receivable for services provided to customers excluding Value Added Tax

2) Interest receivable and similar income

	2011 £	2010 £
Bank interest receivable	34	23
	<u>34</u>	<u>23</u>

3) Taxation

	2011 £	2010 £
Taxation on ordinary profits for the year		
Taxation recoverable due to carry back of loss		-
	<u>-</u>	<u>-</u>

4) Debtors

	2011 £	2010 £
Trade debtors	-	8,625
VAT		
Other debtors and prepayments	-	689
Tax recoverable	-	
	<u>-</u>	<u>9,314</u>

5) Creditors

	2011 £	2010 £
Trade Creditors	-	1,725
VAT	-	-
Corporation Tax		-
Directors' Loan Accounts	284	284
	<u>284</u>	<u>2,009</u>

Paul Lawrie Golf Design Limited
Notes to the financial statements
for the year ended 31st December 2011 (continued)

6) Share capital

	2011 £	2010 £
Authorised		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

7) Reconciliation of movement in shareholders' funds

	2011 £	2010 £
Opening shareholders' funds as at 1st January 2011	19,280	20,090
Profit / (Loss) for the year after taxation	(671)	(819)
Increase / (decrease) in revaluation reserve	<u>(671)</u>	<u>(819)</u>
Closing shareholders' funds as at 31st December 2011	<u><u>18,609</u></u>	<u><u>19,271</u></u>

8) Capital commitments

At 31 December 2010, the company had no outstanding commitments for capital expenditure (2009 £nil)

9) Contingent liabilities

At 31 December 2010, the company had no material contingent liabilities (2009 £nil)

Paul Lawrie Golf Design Limited
Detailed Profit and Loss Account (for Director's use only)
for the year ended 31st December 2011

	2011 £	2010 £
Income		
Turnover	-	-
Total Income	<hr/> -	<hr/> -
Expenditure		
Commission	-	-
Insurance - Liability	689	827
Sundry Expenses	15	15
Total Expenditure	<hr/> 704	<hr/> 842
Operating Profit for the year	<hr/> (704)	<hr/> (842)
Interest Received	34	23
Profit for the year	<hr/> <u>(671)</u>	<hr/> <u>(819)</u>

This page does not form part of the statutory financial statements

Report of the Accountants (for Director's use only)

In accordance with your instructions, Arena Wealth Limited have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles

Arena Wealth Limited
3rd Floor
Chiswick Gate
598-608 Chiswick High Road
London
W4 5RT

Date

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