

STRATEGIC VISIONS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
(Registered number 4339951)
31 December 2017

WEDNESDAY



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COMPANIES HOUSE

Strategic Visions Limited

Directors' report for the financial year ended 31 December 2017

The directors submit to the sole shareholder their report and unaudited financial statements for the financial year ended 31 December 2017.

Principal activities

The principal activity of the company is as a group finance company. The company did not trade during the financial year, did not incur any liabilities and has consequently made neither profit nor loss.

Directors of the company

The following served as directors during the financial year and up to the date of signing of the financial statements:

Ms Edith Shih

Ms Ruth Sin Ling Tsim

Mr Clemence Chun Fun Cheng

Mr Robin Cheng Khoong Sng

Mr Neil Douglas McGee

Dormant status

The company has been dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the financial year ended 31 December 2017.

Auditors

Under the exemption for qualifying dormant companies in Section 480 of the Companies Act 2006, the company has not appointed auditors.

Approved by the Board on 24 September 2018 and signed by its order:



Mr Simon Richard Mullett
Company secretary

Registered number

4339951

Registered Office

Tomline House
The Dock
Felixstowe
Suffolk
IP11 3SY

Strategic Visions Limited

Statement of financial position as at 31 December 2017

| | Note | 2017 US\$ | 2016 US\$ |
|-------------------------------|------|----------------|----------------|
| Assets | | | |
| Current assets | | | |
| Trade and other receivables | 4 | 920,976 | 833,855 |
| Cash and cash equivalents | | - | 92,370 |
| | | <u>920,976</u> | <u>926,225</u> |
| Equity and liabilities | | | |
| Equity | | | |
| Called up share capital | 6 | 700,000 | 700,000 |
| Retained earnings | | <u>119,619</u> | <u>119,619</u> |
| Total equity | | 819,619 | 819,619 |
| Current liabilities | | | |
| Trade and other payables | 5 | <u>101,357</u> | <u>106,606</u> |
| Total equity and liabilities | | <u>920,976</u> | <u>926,225</u> |

The notes on pages 5 to 7 form an integral part of these financial statements.

For the financial year ended 31 December 2017 the company was entitled to the exemption under Section 480 of the Companies Act 2006.

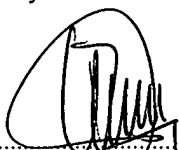
Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 394, and which otherwise comply with the requirements of the Companies Act 2006 and International Financial Reporting Standards (IFRSs), as adopted by the European Union, relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 7 were approved by the Board on 24 September 2018 and signed on its behalf by:



Mr Clemence Chun Fun Cheng
Director

Strategic Visions Limited

Statement of changes in equity for the financial year ended 31 December 2017

| | Called up share capital US\$ | Retained earnings US\$ | Total equity US\$ |
|---------------------|---|---------------------------------------|------------------------------|
| At 1 January 2017 | 700,000 | 119,619 | 819,619 |
| At 31 December 2017 | <u>700,000</u> | <u>119,619</u> | <u>819,619</u> |
| At 1 January 2016 | 700,000 | 119,619 | 819,619 |
| At 31 December 2016 | <u>700,000</u> | <u>119,619</u> | <u>819,619</u> |

The notes on pages 5 to 7 form an integral part of these financial statements.

Strategic Visions Limited

Statement of cash flows for the financial year ended 31 December 2017

| | Note | 2017 US\$ | 2016 US\$ |
|---|------|-----------------|---------------|
| Cash flows from operating activities | | | |
| Cash used in continuing operations | 7 | <u>(92,370)</u> | <u>-</u> |
| Net cash flow used in operating activities | | <u>(92,370)</u> | <u>-</u> |
| Net decrease in cash and cash equivalents | | (92,370) | - |
| Cash and cash equivalents at 1 January | | <u>92,370</u> | <u>92,370</u> |
| Cash and cash equivalents at 31 December | | <u>-</u> | <u>92,370</u> |

The notes on pages 5 to 7 form an integral part of these financial statements.

Strategic Visions Limited

Notes to the financial statements for the financial year ended 31 December 2017

1 General information

The company is limited by shares, incorporated in England and Wales and domiciled in the United Kingdom.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with European Union endorsed International Financial Reporting Standards ("IFRS") and IFRS Interpretations Committee interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The statements have been prepared under the historical cost convention and on a going concern basis.

Foreign currency transactions and balances

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements are presented in United States Dollars, which is the company's functional and presentation currency.

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of comprehensive income.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

3 Income statement

The company has not traded nor received any income during the financial year (2016: £nil). All expenses have been borne by other companies in the group. Accordingly, the company has not prepared an Income statement or a Statement of comprehensive income.

4 Trade and other receivables

| | 2017 US\$ | 2016 US\$ |
|-----------------------------------|----------------|----------------|
| Amount owed by parent undertaking | 920,976 | 833,855 |
| | <u>920,976</u> | <u>833,855</u> |

The amount owed by parent undertaking is unsecured, has no fixed date of repayment and is interest free. It is denominated in US\$ and the carrying amount approximates its fair value.

Strategic Visions Limited

Notes to the financial statements for the financial year ended 31 December 2017

5 Trade and other payables

| | 2017 US\$ | 2016 US\$ |
|--|----------------|----------------|
| Amount owed to group undertaking | 101,357 | 79,839 |
| Other creditors including taxation and social security | - | 26,767 |
| | <u>101,357</u> | <u>106,606</u> |

The amount owed to a group undertakings is unsecured, has no fixed date of repayment and is interest free. It is denominated in US\$ and the carrying amount approximates its fair value.

6 Called up share capital

| | 2017 US\$ | 2016 US\$ |
|--|----------------|----------------|
| Authorised, allotted, called up and fully paid | | |
| 700,000 (2016: 700,000) ordinary shares of US \$1 each | <u>700,000</u> | <u>700,000</u> |

7 Cash used in continuing operations

| | 2017 US\$ | 2016 US\$ |
|--|-----------------|--------------|
| Profit/(loss) and total comprehensive expense for the financial year | - | - |
| Working capital adjustments: | | |
| Decrease in trade and other payables | (26,767) | - |
| Increase in amount owed from parent undertaking | (87,121) | - |
| Increase in amount owed to group undertaking | <u>21,518</u> | - |
| Cash used in continuing operations | <u>(92,370)</u> | - |

Strategic Visions Limited

Notes to the financial statements for the financial year ended 31 December 2017

8 Parent and ultimate parent undertaking

HPH Finance Limited, incorporated in the British Virgin Islands, whose principal activities are investment holding and provision of finance, is the immediate parent of the company and owns 100% of the shares and voting rights.

Hutchison Port Holdings Limited, incorporated in the British Virgin Islands, is the smallest group to consolidate the financial statements of the company.

CK Hutchison Holdings Limited ("CKHH"), a company incorporated in the Cayman Islands and listed in Hong Kong, is the ultimate parent of the company and the largest group to consolidate these financial statements.

Copies of the financial statements of CKHH may be obtained from the Company Secretary, 22nd Floor, Hutchison House, 10 Harcourt Road, Hong Kong.