

**REGISTERED NUMBER: 04338535 (England and Wales)**

**INFINITY TRADING LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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**INFINITY TRADING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2015**

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|---------------------------|--|
| <b>DIRECTORS:</b>         | B Brogan<br>D McCann<br>C Howard<br>S Bird   |
| <b>SECRETARY:</b>         | D McCann   |
| <b>REGISTERED OFFICE:</b> | 39A Welbeck Street<br>London<br>W1G 8DH  |
| <b>REGISTERED NUMBER:</b> | 04338535 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | Sinclairs Bartrum Lerner<br>Chartered Accountants<br>39A Welbeck Street<br>London<br>W1G 8DH |
| <b>BANKERS:</b>           | Bank of Ireland<br>20 Berkeley Square<br>London<br>W1J 6LL                                   |

**ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2015**

|  | Notes | 2015<br>£      | £                | 2014<br>£     | £               |
|--|-------|----------------|------------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |               |                 |
| Investment property                          | 2     |                | 1,915,000        |               | 1,100,000       |
| <b>CURRENT ASSETS</b>                        |       |                |                  |               |                 |
| Cash at bank                                 |       | 9,305          |                  | 7,505         |                 |
| <b>CREDITORS</b>                             |       |                |                  |               |                 |
| Amounts falling due within one year          | 3     | <u>430,019</u> |                  | <u>97,942</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(420,714)</u> |               | <u>(90,437)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,494,286        |               | 1,009,563       |
| <b>CREDITORS</b>                             |       |                |                  |               |                 |
| Amounts falling due after more than one year | 3     |                | <u>259,212</u>   |               | <u>638,511</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>1,235,074</u> |               | <u>371,052</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |               |                 |
| Called up share capital                      | 4     |                | 1,000            |               | 1,000           |
| Revaluation reserve                          |       |                | 863,365          |               | 48,365          |
| Profit and loss account                      |       |                | <u>370,709</u>   |               | <u>321,687</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>1,235,074</u> |               | <u>371,052</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th July 2016 and were signed on its behalf by:

B Brogan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rent receivable during the year, excluding value added tax.

**Investment property**

Investment property is shown at the open market value. The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

|                          | <b>Total<br/>£</b>      |
|--------------------------|-------------------------|
| <b>COST OR VALUATION</b> |                         |
| At 1st December 2014     | 1,100,000               |
| Revaluations             | <u>815,000</u>          |
| At 30th November 2015    | <u><b>1,915,000</b></u> |
| <b>NET BOOK VALUE</b>    |                         |
| At 30th November 2015    | <u><b>1,915,000</b></u> |
| At 30th November 2014    | <u>1,100,000</u>        |

**3. CREDITORS**

Creditors include an amount of £ 404,913 (2014 - £ 475,581 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2015<br/>£</b>   | 2014<br>£    |
|---------|----------|-------------------|---------------------|--------------|
| 1,000   | Ordinary | £1                | <u><b>1,000</b></u> | <u>1,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.