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**A & L PROJECTS LIMITED (FORMERLY ALEXANDER & LAW
(CONSTRUCTION) LIMITED)**

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2005**

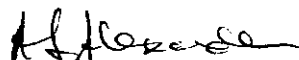


ABBREVIATED BALANCE SHEET
As at 31 March 2005

	Note	2005	2004
		£	£
CURRENT ASSETS			
Debtors		19,675	69,493
Cash at bank and in hand		706	971
		<u>20,381</u>	<u>70,464</u>
CREDITORS: amounts falling due within one year		(63,090)	(104,910)
NET CURRENT LIABILITIES		<u>(42,709)</u>	<u>(34,446)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (42,709)</u>	<u>£ (34,446)</u>
CAPITAL AND RESERVES			
Called up share capital	2	102	102
Profit and loss account		(42,811)	(34,548)
SHAREHOLDERS' FUNDS		<u>£ (42,709)</u>	<u>£ (34,446)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 28th Sept 2005 and signed on its behalf.



A D Alexander Esq
Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Going concern

The company's directors have indicated their willingness to support the company financially for the foreseeable future and consider the going concern basis of preparation of the financial statements appropriate.

1.3 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.4 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. SHARE CAPITAL

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	£ 102	£ 102

3. RELATED PARTY TRANSACTIONS

At the year end the company owed £61,521 (2004 : £ 719) to, and received management charges of £nil (2004 : £38,000) from, Alexander & Law Limited

Additionally, the company was owed £19,500 (2004 : £nil) by Alexander & Co.

Messrs AD and JP Alexander are directors of Alexander & Law Limited and are partners in Alexander & Co.