

REGISTERED NUMBER: 4338035

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 11 DECEMBER 2001 TO 31 MAY 2003
FOR
LONDON LIGHT LIMITED



A26 #A5FES38# 0591
COMPANIES HOUSE 11/10/03

LONDON LIGHT LIMITED

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for the Period 11 December 2001 to 31 May 2003

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LONDON LIGHT LIMITED

COMPANY INFORMATION
for the Period 11 December 2001 to 31 May 2003

DIRECTOR: London Property Group Limited

SECRETARY: London Light Holdings(Jersey) Ltd

REGISTERED OFFICE: 325 Underhill Road
London
SE22 9EA

REGISTERED NUMBER: 4338035

LONDON LIGHT LIMITED
ABBREVIATED BALANCE SHEET
31 May 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,414,249
CURRENT ASSETS:			
Stocks		322,638	
Debtors		177,686	
		<hr/>	
		500,324	
CREDITORS: Amounts falling due within one year		787,368	
		<hr/>	
NET CURRENT LIABILITIES:			(287,044)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,127,205
CREDITORS: Amounts falling due after more than one year			855,623
			<hr/>
			£271,582
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			270,582
			<hr/>
SHAREHOLDERS' FUNDS:			£271,582
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2003.

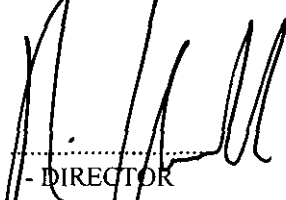
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 - DIRECTOR

Approved by the Board on 9.10.03

The notes form part of these financial statements

LONDON LIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 11 December 2001 to 31 May 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,414,249
At 31 May 2003	1,414,249
NET BOOK VALUE:	
At 31 May 2003	1,414,249

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

4. SHAREHOLDING

The issued share capital is held by London Light Holdings (Jersey) Limited.