

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

LONDON LIGHT LIMITED



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LONDON LIGHT LIMITED

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for the Year Ended 31 May 2004**

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LONDON LIGHT LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2004

DIRECTOR: London Property Group Limited

SECRETARY: London Light Holdings(Jersey) Ltd

REGISTERED OFFICE: Portland House
104 Church Road
Upper Norwood
London
SE19 2UB

REGISTERED NUMBER: 4338035

ACCOUNTANTS:

LONDON LIGHT LIMITED
ABBREVIATED BALANCE SHEET
31 May 2004

		31.5.04		31.5.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,381,736		1,414,249
CURRENT ASSETS:					
Stocks		404,705		322,638	
Debtors		263,034		177,686	
		667,739		500,324	
CREDITORS: Amounts falling due within one year		1,110,739		787,368	
NET CURRENT LIABILITIES:			(443,000)		(287,044)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,938,736		1,127,205
CREDITORS: Amounts falling due after more than one year			1,519,360		855,623
			£419,376		£271,582
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			418,376		270,582
SHAREHOLDERS' FUNDS:			£419,376		£271,582

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

.....
- Director

Approved by the Board on22.3.05.....

The notes form part of these abbreviated accounts

LONDON LIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents property related sales.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	1,414,249
Additions	967,487
	<hr/>
At 31 May 2004	2,381,736
	<hr/>
NET BOOK VALUE:	
At 31 May 2004	2,381,736
	<hr/>
At 31 May 2003	1,414,249
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

4. SHAREHOLDING

The issued share capital is held by London Light Holdings (Jersey) Limited.