ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

LONDON LIGHT LIMITED



A53 13/02/2008 COMPANIES HOUSE

180

CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION for the Year Ended 31 May 2007

DIRECTOR:

London Property Group Limited

SECRETARY:

London Light Holdings(Jersey) Limited

REGISTERED OFFICE:

Portland House 104 Church Street Upper Norwood London SE19 2UB

REGISTERED NUMBER

4338035 (England and Wales)

ABBREVIATED BALANCE SHEET 31 May 2007

		31 5 07		31.5	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,929,243		3,831,387
CURRENT ASSETS					
Debtors		21,009		5,605	
Cash at bank		20,022		3,003	
Cash at bank					
		41,031		5,605	
CREDITORS		, , , , ,		-,	
Amounts falling due within one year		470,629		565,308	
•				 	
NET CURRENT LIABILITIES			(429,598)		(559,703)
	_				
TOTAL ASSETS LESS CURRENT	ſ				
LIABILITIES			3,499,645		3,271,684
CREDITORS					
Amounts falling due after more th	ian ana				
year	ian one		2,962,606		2,700,055
year					
NET ASSETS			537,039		571,629
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			536,039		570,629
SHAREHOLDERS' FUNDS			537,039		571,629

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges its responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to/small companies

The financial statements were approved by the director on

11 2,98

and were signed by

Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents property related sales

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	f otal £
COST At 1 June 2006 Additions	3,831,387 97,856
At 31 May 2007	3,929,243
NET BOOK VALUE At 31 May 2007	3,929,243
At 31 May 2006	3,831,387

3 CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid			
Number	Class	Nominal	31 5 07	31 5 06
		value	£	£
1,000	Ordinary shares	£1	1,000	1,000
1,000	Ordinary shares	£1	1,000	- ,

4 SHAREHOLDING

The issued share capital is held by London Light Holdings (Jersey) Limited