

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006
FOR
LONDON LIGHT LIMITED

WEDNESDAY



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14/03/2007
COMPANIES HOUSE

LONDON LIGHT LIMITED

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for the Year Ended 31 May 2006**

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LONDON LIGHT LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2006

DIRECTOR: London Property Group Limited

SECRETARY: London Light Holdings(Jersey) Ltd

REGISTERED OFFICE: Portland House
104 Church Road
Upper Norwood
London
SE19 2UB

REGISTERED NUMBER: 4338035

ACCOUNTANTS:

LONDON LIGHT LIMITED
ABBREVIATED BALANCE SHEET
31 May 2006

		31.5.06		31.5.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,831,387		2,671,382
CURRENT ASSETS:					
Stocks		-		314,199	
Debtors		5,605		127,399	
		5,605		441,598	
CREDITORS: Amounts falling due within one year		565,308		850,267	
NET CURRENT LIABILITIES:			(559,703)		(408,669)
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,271,684		2,262,713
CREDITORS: Amounts falling due after more than one year			2,700,055		1,694,001
			£571,629		£568,712
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			570,629		567,712
SHAREHOLDERS' FUNDS:			£571,629		£568,712

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on14.3.07..... and were signed by:

.....
- Director

The notes form part of these abbreviated accounts

LONDON LIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents property related sales.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2005	2,671,382
Additions	1,160,005
	<hr/>
At 31 May 2006	3,831,387
	<hr/>
NET BOOK VALUE:	
At 31 May 2006	3,831,387
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At 31 May 2005	2,671,382
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.06	31.5.05
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

4. SHAREHOLDING

The issued share capital is held by London Light Holdings (Jersey) Limited.