

G

COMPANIES FORM No. 123

Notice of increase in nominal capital

123

CHFP025

Please do not
write in
this margin

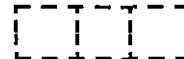
Pursuant to section 123 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

Company number



4337866

Name of company

* GAC NO. 281 LIMITED (IN THE PROCESS OF CHANGING ITS NAME TO POWELL
DUFFRYN RAIL LIMITED)

* insert full name
of company

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 28 MARCH 2002 the nominal capital of the company has been

increased by £ 1,999,900 beyond the registered capital of £ 100

† the copy must be
printed or in some
other form approved
by the registrar

A copy of the resolution authorising the increase is attached. †

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows :

TO RANK PARI PASSU WITH THE EXISTING ORDINARY SHARES OF £1 EACH IN THE
COMPANY.

Please tick here if
continued overleaf



‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation ‡

DIRECTOR
AND
SECRETARY

Date

28.3.02

Presentor's name address and
reference (if any) :

Garretts
Abbots House, Abbey Street,
Reading
RG1 3BD

Ref: JAK/237968

For official Use
General Section

Post room



A47
COMPANIES HOUSE

0010
06/04/02