

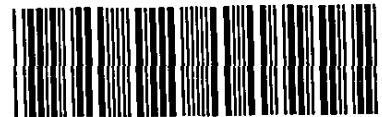
Registered number
04337762

Trust Financial Planning Limited

Report and Unaudited Accounts

31 March 2010

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Trust Financial Planning Limited
Report and accounts
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Trust Financial Planning Limited
Company Information

Director

Mr Daniel Brittenden

Secretary

Mrs L Brittenden

Accountants

Malcolm Veall & Co Ltd
87B Queens Road
Leicester
LE2 1TT

Registered office

5 THE COURTYARD GAULBY LANE
STOUGHTON
LEICESTER
LEICESTERSHIRE
LE2 2FL

Registered number

04337762

Trust Financial Planning Limited
Registered number 04337762
Director's Report

The director presents his report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be that of independent financial advice,

Directors

The following persons served as directors during the year

Mr Daniel Brittenden

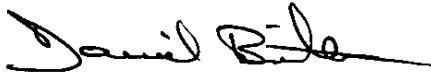
Political and charitable donations

Charitable Donations totalled £675, (2009 £993)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23 December 2010 and signed on its behalf



D Brittenden
Director

Trust Financial Planning Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Trust Financial Planning Limited

In accordance with the engagement letter dated 27 June 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2010 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Malcolm Veall & Co Ltd
Chartered Accountants

87B Queens Road
Leicester
LE2 1TT

23 December 2010

Trust Financial Planning Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		28,882	34,419
Cost of sales		(2,056)	(875)
Gross profit		<u>26,826</u>	<u>33,544</u>
Administrative expenses		(93,169)	(85,722)
Operating loss	2	<u>(66,343)</u>	<u>(52,178)</u>
Interest receivable		580	151
Interest payable	3	(8,429)	(7,156)
Loss on ordinary activities before taxation		<u>(74,192)</u>	<u>(59,183)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(74,192)</u>	<u>(59,183)</u>

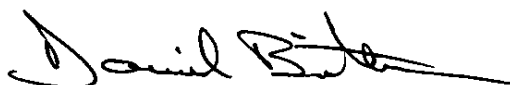
Trust Financial Planning Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	21,926	12,830
Current assets			
Debtors	5	17,075	26,111
Cash at bank and in hand		<u>11,592</u>	<u>8,695</u>
		28,667	34,806
Creditors amounts falling due within one year	6	(22,292)	(16,649)
Net current assets		<u>6,375</u>	<u>18,157</u>
Total assets less current liabilities		<u>28,301</u>	<u>30,987</u>
Creditors amounts falling due after more than one year	7	(263,956)	(192,450)
Net liabilities		<u>(235,655)</u>	<u>(161,463)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	(235,755)	(161,563)
Shareholder's funds		<u>(235,655)</u>	<u>(161,463)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D Brittenden
Director

Approved by the board on 23 December 2010

Trust Financial Planning Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of commissions earned and fees related to services provided to clients

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going Concern

The company is dependent on the continued financial support of the director to meet its obligations as they fall due. The director intends to continue to provide such support as is necessary, the financial statements are therefore prepared on the going concern basis, no adjustments have been made for changed valuations of assets that would apply were the going concern basis not to be appropriate.

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	399	405
Depreciation of assets held under finance leases and hire purchase contracts	3,021	2,466
Directors' remuneration	<u>6,320</u>	<u>4,680</u>

Trust Financial Planning Limited
Notes to the Accounts
for the year ended 31 March 2010

3 Interest payable	2010	2009
	£	£
Interest payable	<u>8,429</u>	<u>7,156</u>

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2009	2,881	20,445	23,326
Additions	-	14,720	14,720
Disposals	-	(7,445)	(7,445)
At 31 March 2010	<u>2,881</u>	<u>27,720</u>	<u>30,601</u>
Depreciation			
At 1 April 2009	2,144	8,352	10,496
Charge for the year	399	3,021	3,420
On disposals	-	(5,241)	(5,241)
At 31 March 2010	<u>2,543</u>	<u>6,132</u>	<u>8,675</u>
Net book value			
At 31 March 2010	<u>338</u>	<u>21,588</u>	<u>21,926</u>
At 31 March 2009	<u>737</u>	<u>12,093</u>	<u>12,830</u>

	2010	2009
	£	£
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>21,588</u>	<u>12,093</u>

The assets held under hire purchase contracts are held for use as assets hired out under operating leases

Trust Financial Planning Limited
Notes to the Accounts
for the year ended 31 March 2010

5 Debtors	2010	2009
	£	£
Other debtors	<u>17,075</u>	<u>26,111</u>

6 Creditors amounts falling due within one year	2010	2009
	£	£
Obligations under finance lease and hire purchase contracts	4,332	4,661
Other taxes and social security costs	4,337	2,880
Other creditors	<u>13,623</u>	<u>9,108</u>
	<u>22,292</u>	<u>16,649</u>

7 Creditors amounts falling due after one year	2010	2009
	£	£
Obligations under finance lease and hire purchase contracts	7,022	3,691
Other creditors	<u>256,934</u>	<u>188,759</u>
	<u>263,956</u>	<u>192,450</u>

8 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2010
	£
At 1 April 2009	(161,563)
Loss for the year	(74,192)
	<u>(235,755)</u>
At 31 March 2010	

10 Transactions with the director

Loans include £246,281, (2009 £188,759) funding provided to the company by the director
Interest is charged at commercial rates, £10,652 in the current year, (2009 £6,258)

11 Related parties

One motor vehicle is provided to the director on hire, on similar terms to those offered to customers of the company

Trust Financial Planning Limited
Profit and Loss Account
for the year ended 31 March 2010
for the information of the director only

	2010	2009
	£	£
Sales	28,882	34,419
Cost of sales	(2,056)	(875)
Gross profit	<u>26,826</u>	<u>33,544</u>
Administrative expenses	(93,169)	(85,722)
Operating loss	<u>(66,343)</u>	<u>(52,178)</u>
Interest receivable	580	151
Interest payable	(8,429)	(7,156)
Loss before tax	<u>(74,192)</u>	<u>(59,183)</u>

Trust Financial Planning Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2010
for the information of the director only

	2010	2009
	£	£
Sales		
Sales	<u>28,882</u>	<u>34,419</u>
Cost of sales		
Client Costs	<u>2,056</u>	<u>875</u>
Administrative expenses		
Employee costs		
Wages and salaries	30,691	39,553
Director's salary	6,320	4,680
Employer's NI	-	4,173
Staff training and welfare	2,652	532
Travel and subsistence	105	-
Motor expenses	8,152	3,387
	<u>47,920</u>	<u>52,325</u>
Premises costs		
Rent	<u>12,000</u>	<u>12,090</u>
	<u>12,000</u>	<u>12,090</u>
General administrative expenses		
Telephone and fax	2,926	2,136
Stationery and printing	1,405	4,168
Product Research	174	60
Bank charges	6	-
Insurance	4,888	4,317
Software	1,257	792
Depreciation	3,420	2,871
Profit / Loss on Disposal Fixed Assets	1,104	-
Donations	675	993
Sundry expenses	140	-
	<u>15,995</u>	<u>15,337</u>
Legal and professional costs		
Regulatory Expenses	6,086	4,419
Accountancy fees	1,551	1,551
Consultancy fees	9,617	-
	<u>17,254</u>	<u>5,970</u>
	<u>93,169</u>	<u>85,722</u>