

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Single Use Surgical Limited

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for the Year Ended 31 December 2013

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Single Use Surgical Limited

Company Information

for the Year Ended 31 December 2013

DIRECTORS:

M J Tulley
J M Ryan

SECRETARY:

K L Tulley

REGISTERED OFFICE:

3 Spring Hill Road
Park Springs
Barnsley
South Yorkshire
S72 7BQ

REGISTERED NUMBER:

04337622 (England and Wales)

ACCOUNTANTS:

Trevor Billard and Company Limited
BBIC
Innovation Way
Wilthorpe
Barnsley
South Yorkshire
S75 1JL

BANKERS:

HSBC
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Abbreviated Balance Sheet

31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		523,852		29,496
Investments	3		10		10
			523,862		29,506
CURRENT ASSETS					
Stocks		204,826		274,105	
Debtors		450,245		294,202	
Cash at bank		190,374		236,522	
		845,445		804,829	
CREDITORS					
Amounts falling due within one year	4	263,977		147,049	
NET CURRENT ASSETS			581,468		657,780
TOTAL ASSETS LESS CURRENT LIABILITIES			1,105,330		687,286
CREDITORS					
Amounts falling due after more than one year	4		(175,063)		-
PROVISIONS FOR LIABILITIES			(22,335)		(4,530)
NET ASSETS			907,932		682,756
CAPITAL AND RESERVES					
Called up share capital	5		374		374
Share premium			84,915		84,915
Capital redemption reserve			17		17
Profit and loss account			822,626		597,450
SHAREHOLDERS' FUNDS			907,932		682,756

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Single Use Surgical Limited (Registered number: 04337622)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2014 and were signed on its behalf by:

M J Tulley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Single Use Surgical Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2.5% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	158,803
Additions	510,769
At 31 December 2013	<u>669,572</u>
DEPRECIATION	
At 1 January 2013	129,307
Charge for year	16,413
At 31 December 2013	<u>145,720</u>
NET BOOK VALUE	
At 31 December 2013	<u>523,852</u>
At 31 December 2012	<u>29,496</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2013 and 31 December 2013	<u>10</u>
NET BOOK VALUE	
At 31 December 2013	<u>10</u>
At 31 December 2012	<u>10</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Single Use Surgical Inc.

Country of incorporation: USA

Nature of business: producing single use surgical instruments

	%		
Class of shares:	holding		
Ordinary stock	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		(27,491)	(35,345)
Profit for the year		<u>7,854</u>	<u>3,518</u>

4. **CREDITORS**

Creditors include an amount of £ 191,885 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>101,592</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
374	Ordinary	£1	<u>374</u>	<u>374</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.