

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Single Use Surgical Limited



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for the Year Ended 31 December 2012

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Single Use Surgical Limited

Company Information  
for the Year Ended 31 December 2012

**DIRECTORS:**

M J Tulley  
J M Ryan

**SECRETARY:**

K L Tulley

**REGISTERED OFFICE:**

Barnsley BIC  
Innovation Way  
Wilthorpe  
Barnsley  
South Yorkshire  
S75 1JL

**REGISTERED NUMBER:**

04337622 (England and Wales)

**ACCOUNTANTS:**

Trevor Billard and Company Limited  
1 Webster Crescent  
Kimberworth  
Rotherham  
South Yorkshire  
S61 2BS

**BANKERS:**

HSBC  
5 Market Hill  
Barnsley  
South Yorkshire  
S70 2PY



Abbreviated Balance Sheet

31 December 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>29,496</b>		27,698
Investments	3		<b>10</b>		10
			<b>29,506</b>		27,708
<b>CURRENT ASSETS</b>					
Stocks		<b>274,105</b>		248,214	
Debtors		<b>294,202</b>		266,410	
Cash at bank		<b>236,522</b>		162,585	
		<b>804,829</b>		677,209	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>147,049</b>		131,874	
<b>NET CURRENT ASSETS</b>			<b>657,780</b>		545,335
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>687,286</b>		573,043
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(25,000)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(4,530)</b>		(3,829)
<b>ACCRUALS AND DEFERRED INCOME</b>			-		(154)
<b>NET ASSETS</b>			<b>682,756</b>		544,060
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>374</b>		386
Share premium			<b>84,915</b>		84,915
Capital redemption reserve			<b>17</b>		5
Profit and loss account			<b>597,450</b>		458,754
<b>SHAREHOLDERS' FUNDS</b>			<b>682,756</b>		544,060

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Single Use Surgical Limited (Registered number: 04337622)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2013 and were signed on its behalf by:

M J Tulley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Single Use Surgical Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	143,494
Additions	15,310
At 31 December 2012	158,804
<b>DEPRECIATION</b>	
At 1 January 2012	115,796
Charge for year	13,512
At 31 December 2012	129,308
<b>NET BOOK VALUE</b>	
At 31 December 2012	29,496
At 31 December 2011	27,698

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2012 and 31 December 2012	10
<b>NET BOOK VALUE</b>	
At 31 December 2012	10
At 31 December 2011	10

The company's investments at the balance sheet date in the share capital of companies include the following:

**Single Use Surgical Inc.**

Country of incorporation: USA

Nature of business: producing single use surgical instruments

	% holding	2012 £	2011 £
Class of shares:			
Ordinary stock	100.00		
Aggregate capital and reserves		(35,345)	(38,863)
Profit/(loss) for the year		3,518	(1,340)



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012</b> <b>£</b>	2011 £
374 (2011 - 386 )	Ordinary	£1	<b>374</b>	386
			<hr/>	<hr/>





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