

REGISTERED NUMBER: 4337622 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Single Use Surgical Limited

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Single Use Surgical Limited

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for the Year Ended 31 December 2011

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Single Use Surgical Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:	M J Tulley J M Ryan
SECRETARY:	K L Tulley
REGISTERED OFFICE:	Barnsley BIC Innovation Way Wilthorpe Barnsley South Yorkshire S75 1JL
REGISTERED NUMBER:	4337622 (England and Wales)
ACCOUNTANTS:	Trevor Billard and Company Limited 1 Webster Crescent Kimberworth Rotherham South Yorkshire S61 2BS
BANKERS:	HSBC 5 Market Hill Barnsley South Yorkshire S70 2PY

Single Use Surgical Limited

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	27,698	34,323
Investments	3	10	10
		<u>27,708</u>	<u>34,333</u>
CURRENT ASSETS			
Stocks		248,214	229,208
Debtors		266,410	224,446
Cash at bank		162,585	120,470
		<u>677,209</u>	<u>574,124</u>
CREDITORS			
Amounts falling due within one year		<u>131,875</u>	<u>125,765</u>
NET CURRENT ASSETS		<u>545,334</u>	<u>448,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>573,042</u>	<u>482,692</u>
CREDITORS			
Amounts falling due after more than one year		(25,000)	(25,000)
PROVISIONS FOR LIABILITIES		(3,829)	(4,711)
ACCRUALS AND DEFERRED INCOME		(154)	(1,395)
NET ASSETS		<u>544,059</u>	<u>451,586</u>
CAPITAL AND RESERVES			
Called up share capital	4	386	386
Share premium		84,915	84,915
Capital redemption reserve		5	5
Profit and loss account		458,753	366,280
SHAREHOLDERS' FUNDS		<u>544,059</u>	<u>451,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Single Use Surgical Limited

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 March 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M J Tulley', is written above the printed name.

M J Tulley - Director

The notes form part of these abbreviated accounts

Single Use Surgical Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Single Use Surgical Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and equipment	- 20% on cost
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Single Use Surgical Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	135,044
Additions	8,450
	<u>143,494</u>
At 31 December 2011	<u>143,494</u>
DEPRECIATION	
At 1 January 2011	100,721
Charge for year	15,075
	<u>115,796</u>
At 31 December 2011	<u>115,796</u>
NET BOOK VALUE	
At 31 December 2011	<u>27,698</u>
At 31 December 2010	<u>34,323</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	<u>10</u>
NET BOOK VALUE	
At 31 December 2011	<u>10</u>
At 31 December 2010	<u>10</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Single Use Surgical Inc.

Country of incorporation USA

Nature of business producing single use surgical instruments

	%		
Class of shares	holding		
Ordinary stock	100 00		
		2011	2010
		£	£
Aggregate capital and reserves		(38,863)	(37,523)
Loss for the year		(1,340)	(7,231)
		<u></u>	<u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
			£	£
386	Ordinary	£1	<u>386</u>	<u>386</u>