

Company Number

4337622

REGISTRARS
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SINGLE USE SURGICAL LIMITED

ABBREVIATED ACCOUNTS

PERIOD 11 DECEMBER 2001 TO 31 DECEMBER 2002

WOFFENDENS

Chartered Accountants



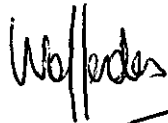
ACCOUNTANTS' REPORT TO THE DIRECTORS OF
SINGLE USE SURGICAL LIMITED

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In accordance with instructions given to us, we have prepared, without carrying out an audit, the abbreviated accounts set out on pages 2 to 4 from the unaudited financial statements prepared for shareholders.

3 September 2003

Barnsley


WOFFENDENS
Chartered Accountants

SINGLE USE SURGICAL LIMITED

ABBREVIATED BALANCE SHEET

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31 DECEMBER 2002

	<u>Notes</u>	<u>2002</u>	
		£	£
FIXED ASSETS			
Tangible assets	2		8,854
CURRENT ASSETS			
Stocks		10,233	
Debtors		1,853	
Cash at bank and in hand		<u>32,365</u>	
		44,451	
CREDITORS: amounts falling due within one year		<u>32,631</u>	
NET CURRENT ASSETS			<u>11,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,674
CREDITORS: amounts falling due after more than one year			<u>63,933</u>
NET ASSETS			<u>(43,259)</u>
CAPITAL AND RESERVES			
Called up share capital	3		301
Profit and loss account			<u>(43,560)</u>
SHAREHOLDERS' FUNDS			<u>(43,259)</u>

For the financial period ended 31 December 2002, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial period. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 2 September 2003

 Director

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD 11 DECEMBER 2001 TO 31 DECEMBER 2002

1 ACCOUNTING POLICIES**(a) Basis of preparing the financial statements**

The company has satisfied its original funding requirements via a combination of loan funding and the introduction of funds from the director, M J Tulley.

The nature of the company's business is such that there is a considerable lead time from the inception and development of products to the establishment of a stable customer base. The director has accordingly reviewed the estimated time for the establishment of such a sales base and has obtained the external funding necessary to satisfy cashflow requirements until such time as the company's operating activities have grown sufficiently.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

(b) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(c) Turnover

Turnover comprises sales at invoice value net of value added tax.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

General plant and tooling	20% equal annual instalments
Office and Computer equipment	33.3% equal annual instalments

(e) Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in/first out method

(f) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD 11 DECEMBER 2001 TO 31 DECEMBER 2002

2 FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
Additions	10,222
Disposals	-
At 31 December 2002	<u>10,222</u>
<u>Depreciation</u>	
Charge for period	<u>1,368</u>
At 31 December 2002	<u>1,368</u>
<u>Net book amounts</u>	
At 31 December 2002	<u>8,854</u>

3 CALLED UP SHARE CAPITAL

	<u>Authorised</u> £	<u>Allotted and fully paid</u> No	£
Ordinary shares of £1 each	<u>1000</u>	<u>301</u>	<u>301</u>

The company issued 300 additional shares at par for cash on 17 December 2002 in order to set up the company's required capital base.