

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

Single Use Surgical Limited

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Single Use Surgical Limited

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for the Year Ended 31 December 2008

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Single Use Surgical Limited

Company Information

for the Year Ended 31 December 2008

DIRECTORS:

M J Tulley
J M Ryan

SECRETARY:

K L Tulley

REGISTERED OFFICE:

Barnsley Business and Innovation Centre
Innovation Way
Barnsley
South Yorkshire
S75 1JL

REGISTERED NUMBER:

4337622 (England and Wales)

ACCOUNTANTS:

Trevor Billard and Company Limited
1 Webster Crescent
Kimberworth
Rotherham
South Yorkshire
S61 2BS

BANKERS:

HSBC
5 Market Hill
Barnsley
South Yorkshire
S70 2PL

Single Use Surgical Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		43,696		37,881
Investments	3		10		-
			<u>43,706</u>		<u>37,881</u>
CURRENT ASSETS					
Stocks		105,228		96,349	
Debtors		206,721		131,278	
Cash at bank		96,476		114,093	
		<u>408,425</u>		<u>341,720</u>	
CREDITORS					
Amounts falling due within one year	4	156,028		140,388	
NET CURRENT ASSETS			<u>252,397</u>		<u>201,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			296,103		239,213
CREDITORS					
Amounts falling due after more than one year	4		(45,625)		(80,708)
PROVISIONS FOR LIABILITIES			(3,874)		(744)
ACCRUALS AND DEFERRED INCOME			(5,519)		(8,958)
NET ASSETS			<u>241,085</u>		<u>148,803</u>
CAPITAL AND RESERVES					
Called up share capital	5		386		391
Share premium			84,915		89,910
Capital redemption reserve			5		-
Profit and loss account			155,779		58,502
SHAREHOLDERS' FUNDS			<u>241,085</u>		<u>148,803</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Single Use Surgical Limited

Abbreviated Balance Sheet - continued

31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2009 and were signed on its behalf by:

X  X

M J Tulley - Director

The notes form part of these abbreviated accounts

Single Use Surgical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on cost
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	89,041
Additions	21,675
	<hr/>
At 31 December 2008	110,716
	<hr/>
DEPRECIATION	
At 1 January 2008	51,160
Charge for year	15,860
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At 31 December 2008	67,020
	<hr/>
NET BOOK VALUE	
At 31 December 2008	43,696
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At 31 December 2007	37,881
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Single Use Surgical Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	10
At 31 December 2008	10
NET BOOK VALUE	
At 31 December 2008	10

The company's investments at the balance sheet date in the share capital of companies include the following:

Single Use Surgical Inc.

Country of incorporation: USA

Nature of business: producing single use surgical instruments

	% holding	2008 £
Class of shares:	100.00	
Ordinary stock		
Aggregate capital and reserves		(15,099)
Loss for the year		(15,109)

4. **CREDITORS**

Creditors include an amount of £43,125 (2007 - £67,292) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
386	Ordinary	£1	386	391
(2007 - 391)				