

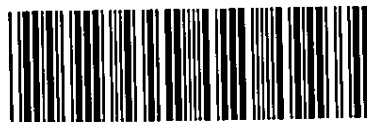
REGISTERED NUMBER: 4337622 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Single Use Surgical Limited

TUESDAY



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23/09/2008
COMPANIES HOUSE

Single Use Surgical Limited

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for the Year Ended 31 December 2007

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Single Use Surgical Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

M J Tulley
J M Ryan

SECRETARY:

K L Tulley

REGISTERED OFFICE:

BBIC
Innovation Way
Barnsley
S75 1JL

REGISTERED NUMBER:

4337622 (England and Wales)

ACCOUNTANTS:

Trevor Billard and Company Limited
1 Webster Crescent
Kimberworth
Rotherham
South Yorkshire
S61 2BS

BANKERS:

HSBC
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Single Use Surgical Limited

Abbreviated Balance Sheet
31 December 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 37,881 | 43,012 |
| CURRENT ASSETS | | | |
| Stocks | | 96,349 | 74,377 |
| Debtors | | 131,278 | 73,155 |
| Cash at bank | | 114,093 | 131,694 |
| | | <u>341,720</u> | <u>279,226</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | 140,388 | 97,644 |
| NET CURRENT ASSETS | | <u>201,332</u> | <u>181,582</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>239,213</u> | <u>224,594</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (80,708) | (117,092) |
| PROVISIONS FOR LIABILITIES | | (744) | - |
| ACCRUALS AND DEFERRED INCOME | | <u>(8,958)</u> | <u>(10,782)</u> |
| NET ASSETS | | <u><u>148,803</u></u> | <u><u>96,720</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 391 | 391 |
| Share premium | | 89,910 | 89,910 |
| Profit and loss account | | 58,502 | 6,419 |
| SHAREHOLDERS' FUNDS | | <u><u>148,803</u></u> | <u><u>96,720</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Single Use Surgical Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 April 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M J Tulley', is written over the printed name.

M J Tulley - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|----------------------------------|
| Plant and machinery etc | - 33% on cost and 20% on cost |
|-------------------------|----------------------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2007 | 76,602 |
| Additions | 12,440 |
| | <hr/> |
| At 31 December 2007 | 89,042 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2007 | 33,590 |
| Charge for year | 17,571 |
| | <hr/> |
| At 31 December 2007 | 51,161 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2007 | 37,881 |
| | <hr/> |
| At 31 December 2006 | 43,012 |
| | <hr/> |

Single Use Surgical Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 CREDITORS

The following secured debts are included within creditors.

| | 2007 | 2006 |
|------------|----------------------|----------------------|
| | £ | £ |
| Bank loans | <u>67,292</u> | <u>99,792</u> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 | 2006 |
|--|----------|------------------|---------------------|---------------------|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid: Number | Class | Nominal value | 2007 | 2006 |
| | | | £ | £ |
| 391 | Ordinary | £1 | <u>391</u> | <u>391</u> |