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**SINGLE USE SURGICAL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2006**

**GIBSON BOOTH**  
Chartered Accountants  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

FRIDAY



A08 \*AJJELVAG\*  
07/12/2007  
COMPANIES HOUSE

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**SINGLE USE SURGICAL LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

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# SINGLE USE SURGICAL LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2006

	Note	2006	2005
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		43,012	34,427
<b>CURRENT ASSETS</b>			
Stocks		74,377	54,282
Debtors		73,155	92,953
Cash at bank and in hand		131,694	52,168
		<u>279,226</u>	<u>199,403</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>97,644</u>	<u>49,563</u>
<b>NET CURRENT ASSETS</b>		<u>181,582</u>	<u>149,840</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>224,594</u>	<u>184,267</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	117,092	126,755
<b>GOVERNMENT GRANTS</b>	<b>5</b>	(10,782)	(7,216)
		<u>96,720</u>	<u>50,296</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	391	391
Share premium account		89,910	89,910
Profit and loss account		6,419	(40,005)
<b>SHAREHOLDERS' FUNDS</b>		<u>96,720</u>	<u>50,296</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

# **SINGLE USE SURGICAL LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2006**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23 April 2007 and are signed on their behalf by

  
M J TULLEY

The notes on pages 3 to 5 form part of these abbreviated accounts

# **SINGLE USE SURGICAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Research and development**

Research and development expenditure is written off in the year in which it is incurred

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tooling, Plant & Machinery - 20% straight line

Office Equipment - 33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Foreign currencies**

Assets and liabilities expressed in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Differences arising on translation and on the conversion of ordinary foreign currency transactions during the year are dealt with as part of the profit on ordinary activities

#### **Grants and awards**

The company receives grants and awards from various sources in order to support both the acquisition of tangible fixed assets and revenue costs incurred

Grants and awards in respect of capital expenditure are treated as deferred credits, a proportion of which is transferred to revenue annually over the life of the asset

Grants and awards in respect of revenue expenditure are recognised in the profit and loss account in the same period as the related costs using the accruals basis

**SINGLE USE SURGICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2006	54,772
Additions	<u>21,830</u>
<b>At 31 December 2006</b>	<u><b>76,602</b></u>
<b>DEPRECIATION</b>	
At 1 January 2006	20,345
Charge for year	<u>13,245</u>
<b>At 31 December 2006</b>	<u><b>33,590</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2006</b>	<u><b>43,012</b></u>
At 31 December 2005	<u><b>34,427</b></u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2006 £</b>	<b>2005 £</b>
Bank loans and overdrafts	<u>32,500</u>	<u>11,875</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2006 £</b>	<b>2005 £</b>
Bank loans and overdrafts	<u>67,292</u>	<u>99,792</u>

**5. GOVERNMENT GRANTS**

	<b>2006 £</b>	<b>2005 £</b>
Received and receivable	13,148	8,945
Amortisation	<u>(2,366)</u>	<u>(1,729)</u>
	<u><b>10,782</b></u>	<u><b>7,216</b></u>

**SINGLE USE SURGICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**6. SHARE CAPITAL**

**Authorised share capital:**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid.**

	<b>2006</b>		<b>2005</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>391</u>	<u>391</u>	<u>391</u>	<u>391</u>