

Company Registration Number - 4337622

**REGISTRARS
COPY**

SINGLE USE SURGICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004



WOFFENDENS

Chartered Accountants

Date printed - 2/03/05

SINGLE USE SURGICAL LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

		2004	2003
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible assets	2	20,797	14,787
CURRENT ASSETS			
Stocks		33,989	16,678
Debtors		44,455	38,481
Cash at bank and in hand		25,657	35,765
		<u>104,101</u>	<u>90,924</u>
CREDITORS - Amounts falling due within one year	3	<u>51,707</u>	<u>42,312</u>
NET CURRENT ASSETS		52,394	48,612
TOTAL ASSETS LESS CURRENT LIABILITIES			
		73,191	63,399
CREDITORS - Amounts falling due after more than one year	3	57,124	54,500
ACCRUALS AND DEFERRED INCOME		<u>2,873</u>	<u>3,591</u>
		59,997	58,091
NET ASSETS		13,194	5,308

SINGLE USE SURGICAL LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

		<u>2004</u>		<u>2003</u>	
	<u>Notes</u>	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		391		391
Share premium account			89,910		89,910
Profit and loss account			(77,107)		(84,993)
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			13,194		5,308

For the financial year ended 31 December 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 2 March 2005

M J TULLEY

- Director



NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets and depreciation

Tangible assets are depreciated over their estimated useful lives at the following rates : -

General tooling	- 20% straight line
Office and computer equipment	- 33 1/3% straight line

Grants and awards

The company receives grants and awards from various sources in order to support both the acquisition of tangible fixed assets and revenue costs incurred.

Grants and awards in respect of capital expenditure are treated as deferred credits, a proportion of which is transferred to revenue annually over the life of the asset.

Grants and awards in respect of revenue expenditure are recognised in the profit and loss account in the same period as the related costs using the accruals basis.

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in/first out method.

Turnover

Turnover represents sales at invoice value net of value added tax.

SINGLE USE SURGICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

2. FIXED ASSETS

	Tangible assets
	£
<u>Cost</u>	
At 1 January 2004	19,388
Additions	13,104
At 31 December 2004	<u>32,492</u>
<u>Depreciation</u>	
At 1 January 2004	4,601
Charge for year	7,094
At 31 December 2004	<u>11,695</u>
<u>Net book amounts</u>	
At 31 December 2004	<u>20,797</u>
At 1 January 2004	<u>14,787</u>

2004	2003
£	£

3. CREDITORS

Included in creditors are the following:

Bank overdraft	1,904	-
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The bank facilities are supported by a personal guarantee given by the director, M J Tulley for a principal sum of £10,000.

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>391</u>