

Registered Number 04337029

PENMILL TAVERNS LTD

Abbreviated Accounts

31 December 2011

PENMILL TAVERNS LTD

Registered Number 04337029

Company Information

Registered Office:

38 DONCASTER ROAD
BARNLEY
SOUTH YORKSHIRE
S70 1TL

Reporting Accountants:

SEAMAN HERBERT & CO
ACCOUNTANTS
38 DONCASTER ROAD
BARNLEY
SOUTH YORKSHIRE
S70 1TL

PENMILL TAVERNS LTD

Registered Number 04337029

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	26,827	29,806
		<u>26,827</u>	<u>29,806</u>
Current assets			
Stocks		7,584	8,303
Debtors		35,878	16,210
Cash at bank and in hand		13,477	15,971
Total current assets		<u>56,939</u>	<u>40,484</u>
Creditors: amounts falling due within one year	3	(65,794)	(52,242)
Net current assets (liabilities)		(8,855)	(11,758)
Total assets less current liabilities		<u>17,972</u>	<u>18,048</u>
Creditors: amounts falling due after more than one year	3	(6,844)	(8,741)
Provisions for liabilities		(4,304)	(4,866)
Total net assets (liabilities)		<u>6,824</u>	<u>4,441</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		6,822	4,439
Shareholders funds		<u>6,824</u>	<u>4,441</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:

K L MILLINGTON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	52,073
At 31 December 2011	-	<u>52,073</u>
Depreciation		
At 01 January 2011		22,267
Charge for year	-	2,979
At 31 December 2011	-	<u>25,246</u>
Net Book Value		
At 31 December 2011		26,827
At 31 December 2010	-	<u>29,806</u>

3 **Creditors**

2011	2010
£	£

Instalment debts falling due
after 5 years

1,294

4 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**
2 ORDINARY shares of £1
each

2

2