

AVIS HOUSE BRACKNELL LIMITED

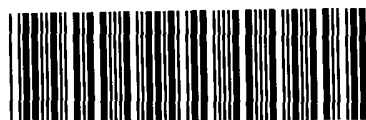
Report and Unaudited Financial Statements

Period Ended

31 December 2015

Company number 4336928

TUESDAY



L62O362J

LD4

21/03/2017

#72

COMPANIES HOUSE

AVIS HOUSE BRACKNELL LIMITED

Annual report and unaudited financial statements for the period ended 31 December 2015

Contents

Page:

1 - 2	Report of the directors
3	Profit and loss account
4	Balance sheet
5 - 7	Notes forming part of the financial statements

Directors

M Benady

Secretary and registered office

BMO REP (Corporate Services) Limited,
5 Wigmore Street, London, W1U 1PB.

Company number

4336928

AVIS HOUSE BRACKNELL LIMITED

Report of the directors for the period ended 31 December 2015

The directors present their report together with the financial statements for the period ended 31 December 2015.

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the period.

The directors do not recommend the payment of a dividend (31 March 2015 - £Nil).

Principal activities, trading review and future developments

The principal activity of the company is property development and dealing.

The position of the company at the end of the period is set out in the balance sheet.

Directors

The directors of the company during the period were:

M Benady
C White (Resigned 11 April 2016)

No director holds any beneficial interest in the share capital of the company.

In preparing the directors' report advantage has been taken of the small companies' exemption

AVIS HOUSE BRACKNELL LIMITED

Report of the directors for the period ended 31 December 2015 (*Continued*)

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the group and company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and company and of the profit or loss of the group for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the directors' report advantage has been taken of the small companies' exemption

By order of the Board



M Benady
Director

Date: 21/3/17

AVIS HOUSE BRACKNELL LIMITED

Profit and loss account for the period ended 31 December 2015

	Note	9 months to 31 December 2015 £	Year ended 31 March 2015 £
Property expenditure		-	(403)
Administrative expenses		(430,492)	15,000
Prior year adjustment re sale of stock	11	405,492	-
		<hr/>	<hr/>
Operating (loss) / profit	2	(25,000)	14,597
Taxation	3	(85,007)	-
		<hr/>	<hr/>
(Loss) / profit on ordinary activities after taxation	8	(110,007)	14,597
		<hr/>	<hr/>

There are no recognised gains or losses other than those disclosed in the profit and loss account.

There are no movements in shareholders' funds in the current and prior year apart from result for the period.

The notes on pages 5 to 7 form part of these financial statements.

AVIS HOUSE BRACKNELL LIMITED

Balance sheet at 31 December 2015

Company number 4336928

	Note	31 December 2015 £	31 March 2015 £
Current Assets			
Debtors	5	1	1
Stock	4	-	25,000
		<u>1</u>	<u>25,001</u>
Creditors: amounts falling due within one year	6	(110,906)	(25,899)
		<u>(110,905)</u>	<u>(898)</u>
Net current liabilities			
		<u>(110,905)</u>	<u>(898)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	(110,906)	(899)
		<u>(110,905)</u>	<u>(898)</u>
Equity shareholders' deficit		<u>(110,905)</u>	<u>(898)</u>

For the period ended 31 December 2015, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement was approved by the Board of Directors and authorised for issue on 21/3/17


M Benady
Director

The notes on pages 5 to 7 form part of these financial statements.

AVIS HOUSE BRACKNELL LIMITED

Notes forming part of the financial statements for the period ended 31 December 2015

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

2 Operating profit / (loss)

	9 months to 31 December 2015 £	Year ended 31 March 2015 £
Provision for bad debt	(430,492)	-
Property expenses	(3,008)	(403)
Administrative expenses	(76,500)	15,000
Prior year adjustment re sale of stock – net proceeds	485,000	-
	<u>25,000</u>	<u>(14,597)</u>

3 Taxation

	9 months to 31 December 2015 £	Year ended 31 March 2015 £
<i>Current tax</i>		
UK corporation tax on profit of the period	85,007	-
	<u>-</u>	<u>-</u>
<i>Deferred tax</i>		
	<u>-</u>	<u>-</u>

The tax assessed for the year differs from the standard rate of corporation tax in the UK. The differences are explained below:

(Loss) / profit on ordinary activities before tax	(25,000)	14,597
	<u>(25,000)</u>	<u>14,597</u>
(Loss) / profit on ordinary activities at the standard rate of corporation tax in the UK of 20% (31 March 2015 - 21%)	(5,000)	3,065
Effects of:		
Group relief	-	(20)
Tax losses not utilised	86,098	-
Income taxed in the prior year	(81,098)	-
Brought forward tax losses	-	(3,045)
Prior year adjustment	85,007	-
	<u>85,007</u>	<u>-</u>
Current tax charge for period/year	<u>85,007</u>	<u>-</u>

AVIS HOUSE BRACKNELL LIMITED

Notes forming part of the financial statements for the period ended 31 December 2015 (Continued)

4 Stocks

	As at 31 December 2015	As at 31 March 2015
	£	£
Leasehold property	-	25,000
	<u> </u>	<u> </u>

5 Debtors

	As at 31 December 2015	As at 31 March 2015
	£	£
Amounts owed by immediate parent company	1	1
	<u> </u>	<u> </u>

All amounts shown under debtors fall due for payment within one year.

6 Creditors: amounts falling due within one year

	As at 31 December 2015	As at 31 March 2015
	£	£
Amounts owed to Myddleton Holdings Limited	25,899	25,899
Taxation	85,007	-
	<u> </u>	<u> </u>
	110,906	25,899
	<u> </u>	<u> </u>

7 Share capital

	31 December 2015 Number	31 March 2015 Number	Authorised 31 December 2015 £	31 March 2015 £
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
			Allotted, called up and fully paid	
	31 December 2015 Number	31 March 2015 Number	31 December 2015 £	31 March 2015 £
Ordinary shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

AVIS HOUSE BRACKNELL LIMITED

Notes forming part of the financial statements for the period ended 31 December 2015 *(Continued)*

8 Profit and loss account	£
At 1 April 2015	(899)
(Loss) / profit for the period	(110,007)
	<hr/>
At 31 December 2015	(110,906)
	<hr/>

9 Parent company

The company's parent company is Sapphire Court (Nominees) Limited

10 Ultimate parent company

The company's ultimate parent company is Myddleton Holdings Limited a company registered in Gibraltar.

11 Prior year adjustment

The accounts include a prior year adjustment comprising the net proceeds of the sale of stock in October 2014.