

COMPANY REGISTRATION NUMBER 04336660

**ROTARAD LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2015**

FRIDAY



A11  
23/09/2016  
COMPANIES HOUSE

\*A5G4EZUR\*

#153

**ROTARAD LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

---

**CONTENTS**

**PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

---

# ROTARAD LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		<u>1,654</u>	-
<b>Current assets</b>			
Stocks		14,000	15,000
Debtors		5,337	2,958
Cash at bank and in hand		<u>1,049</u>	<u>1,345</u>
		<u>20,386</u>	<u>19,303</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(11,690)</u>	<u>(36,582)</u>
<b>Net current assets/(liabilities)</b>		<u>8,696</u>	<u>(17,279)</u>
<b>Total assets less current liabilities</b>		<u>10,350</u>	<u>(17,279)</u>
<b>Creditors: Amounts falling due after more than one year</b>		<u>(2,094)</u>	<u>(208,723)</u>
		<u>8,256</u>	<u>(226,002)</u>
<b>Capital and reserves</b>			
Called up equity share capital	3	100,000	2
Share premium account		160,661	-
Profit and loss account		<u>(252,405)</u>	<u>(226,004)</u>
<b>Shareholders' funds/(deficit)</b>		<u>8,256</u>	<u>(226,002)</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 September 2016, and are signed on their behalf by:

M Keeling  
Director



Company Registration Number: 04336660

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ROTARAD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

---

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Patents**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents-	20 years straight line
----------	------------------------

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment -	25% Straight Line
Computer Equipment -	33% Straight Line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# ROTARAD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 DECEMBER 2015

---

#### 1. Accounting policies *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Going concern

The accounts have been prepared on the going concern basis. The company have the continued support of the shareholders.

#### 2. Fixed assets

	Intangible Assets £
<b>Cost</b>	
Additions	<u>1,741</u>
<b>At 31 December 2015</b>	<u><u>1,741</u></u>
<b>Depreciation</b>	
Charge for year	<u>87</u>
<b>At 31 December 2015</b>	<u><u>87</u></u>
<b>Net book value</b>	
<b>At 31 December 2015</b>	<u><u>1,654</u></u>
At 31 December 2014	<u><u>—</u></u>

#### 3. Share capital

##### Authorised share capital:

	2015 £	2014 £
100,000 (2014 - 10,000) Ordinary shares of £1 each	<u><u>100,000</u></u>	<u><u>10,000</u></u>

##### Allotted, called up and fully paid:

	2015 No.	£	2014 No.	£
Ordinary shares (2014 - 2) of £1 each	<u><u>100,000</u></u>	<u><u>100,000</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

During the year 99,998 ordinary shares at £1 each were allotted for a premium of £160,661.