

Registered number
4336436

PEOPLEWIZ LIMITED

Abbreviated Accounts

31 December 2010

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COMPANIES HOUSE

PEOPLEWIZ LIMITED
Registered number: 4336436
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	85,099	57,334
Current assets			
Debtors		575,456	370,536
Cash at bank and in hand		882,464	260,948
		<u>1,457,920</u>	<u>631,484</u>
Creditors: amounts falling due within one year		(757,064)	(521,914)
Net current assets		<u>700,856</u>	<u>109,570</u>
Total assets less current liabilities		<u>785,955</u>	<u>166,904</u>
Creditors: amounts falling due after more than one year		(446,115)	-
Net assets		<u>339,840</u>	<u>166,904</u>
Capital and reserves			
Called up share capital	3	238	238
Share premium		268,551	268,576
Profit and loss account		71,051	(101,910)
Shareholders' funds		<u>339,840</u>	<u>166,904</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


P Hughes
Director

Approved by the board on 12 May 2011

PEOPLEWIZ LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 January 2010

87,245

Additions

45,654

At 31 December 2010

132,899

Depreciation

At 1 January 2010

29,911

Charge for the year

17,889

At 31 December 2010

47,800

Net book value

At 31 December 2010

85,099

At 31 December 2009

57,334

3 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

238

238

238

238