

Registered Number 04336436

PEOPLEWIZ LIMITED

Abbreviated Accounts

31 December 2011

PEOPLEWIZ LIMITED

Registered Number 04336436

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	78,858	85,099
Total fixed assets		78,858	85,099
Current assets			
Debtors		1,455,244	575,456
Cash at bank and in hand		661,076	882,464
Total current assets		2,116,320	1,457,920
Creditors: amounts falling due within one year		(1,326,970)	(757,064)
Net current assets		789,350	700,856
Total assets less current liabilities		868,208	785,955
Creditors: amounts falling due after one year		(408,850)	(446,115)
Total net Assets (liabilities)		459,358	339,840
Capital and reserves			
Called up share capital		238	238
Share premium account		268,551	268,551
Profit and loss account		190,569	71,051
Shareholders funds		459,358	339,840

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:

P Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	132,899
additions	36,723
disposals	(21,365)
revaluations	
transfers	
At 31 December 2011	<u>148,257</u>
Depreciation	
At 31 December 2010	47,800
Charge for year	25,898
on disposals	<u>(4,299)</u>
At 31 December 2011	<u>69,399</u>
Net Book Value	
At 31 December 2010	85,099
At 31 December 2011	<u>78,858</u>