

Registered number
4336436

PEOPLEWIZ LIMITED

Abbreviated Accounts

31 December 2007



PEOPLEWIZ LIMITED
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	22,268	13,804
Current assets			
Debtors		33,940	20,493
Cash at bank and in hand		56,709	45,048
		90,649	65,541
Creditors: amounts falling due within one year		(38,399)	(36,951)
Net current assets		52,250	28,590
Net assets		74,518	42,394
Capital and reserves			
Called up share capital	3	137	137
Share premium		274,313	174,908
Profit and loss account		(199,932)	(132,651)
Shareholders' funds		74,518	42,394

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


P Hughes
Director

Approved by the board on 26 September 2008

PEOPLEWIZ LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Temporary office building	Over it's useful life

2 Tangible fixed assets **£**

Cost

At 1 January 2007	27,221
Additions	13,257

At 31 December 2007	<u>40,478</u>
---------------------	---------------

Depreciation

At 1 January 2007	13,417
Charge for the year	4,793

At 31 December 2007	<u>18,210</u>
---------------------	---------------

Net book value

At 31 December 2007	<u>22,268</u>
---------------------	---------------

At 31 December 2006	<u>13,804</u>
---------------------	---------------

3 Share capital	2007	2006
	£	£
Authorised.	<u>100,000</u>	<u>100,000</u>
	2007	2006
	£	£
Allotted, called up and fully paid		
Ordinary shares at 1p each	<u>137</u>	<u>137</u>