

Registered number
4336436

PEOPLEWIZ LIMITED

Abbreviated Accounts

31 December 2008



PEOPLEWIZ LIMITED
Abbreviated Balance Sheet
as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	25,895	22,268
Current assets			
Debtors		146,801	33,940
Cash at bank and in hand		42,359	56,709
		189,160	90,649
Creditors: amounts falling due within one year		(99,288)	(38,399)
Net current assets		<u>89,872</u>	<u>52,250</u>
Net assets		<u>115,767</u>	<u>74,518</u>
Capital and reserves			
Called up share capital	3	137	137
Share premium		291,242	274,313
Profit and loss account		(175,612)	(199,932)
Shareholders' funds		<u>115,767</u>	<u>74,518</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P Hughes
Director

Approved by the board on 12 September 2009

PEOPLEWIZ LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Temporary office building	Over it's useful life

2 Tangible fixed assets	£
Cost	
At 1 January 2008	40,478
Additions	4,790
At 31 December 2008	<u>45,268</u>
Depreciation	
At 1 January 2008	18,210
Charge for the year	1,163
At 31 December 2008	<u>19,373</u>
Net book value	
At 31 December 2008	<u>25,895</u>
At 31 December 2007	<u>22,268</u>

3 Share capital	2008	2007
	£	£
Authorised:	<u>100,000</u>	<u>100,000</u>
	2008	2007
	£	£
Allotted, called up and fully paid:		
Ordinary shares at 1p each	<u>137</u>	<u>137</u>