

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

Gascoignes Commercial Limited

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Gascoignes Commercial Limited

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for the Year Ended 30 April 2013**

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Gascoignes Commercial Limited

**Company Information
for the Year Ended 30 April 2013**

DIRECTORS:

C R Chatterji
A Russell

REGISTERED OFFICE

2 Gillingham House
Pannells Court
GUILDFORD
Surrey
GU1 4EU

REGISTERED NUMBER.

04336372 (England and Wales)

ACCOUNTANTS

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Abbreviated Balance Sheet
30 April 2013

	Notes	30 4 13 £	30 4 12 £
FIXED ASSETS			
Tangible assets	2	27,829	24,388
CURRENT ASSETS			
Debtors		13,463	36,026
Prepayments and accrued income		1,189	947
Cash at bank		343,796	274,970
		<u>358,448</u>	<u>311,943</u>
CREDITORS			
Amounts falling due within one year		<u>224,945</u>	<u>198,410</u>
NET CURRENT ASSETS		<u>133,503</u>	<u>113,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,332</u>	<u>137,921</u>
PROVISIONS FOR LIABILITIES		<u>1,272</u>	<u>2,134</u>
NET ASSETS		<u><u>160,060</u></u>	<u><u>135,787</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Capital redemption reserve		300	300
Profit and loss account		158,760	134,487
SHAREHOLDERS' FUNDS		<u><u>160,060</u></u>	<u><u>135,787</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30.9.2013 and were signed on its behalf by

A Russell - Director

The notes form part of these abbreviated accounts

Gascoignes Commercial Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of consultancy services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company makes contributions to employee pensions under their individual contribution schemes. The cost is charged to the profit and loss account in the period that the contributions are made

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	45,850
Additions	11,770
	<u>57,620</u>
At 30 April 2013	
DEPRECIATION	
At 1 May 2012	21,462
Charge for year	8,329
	<u>29,791</u>
At 30 April 2013	
NET BOOK VALUE	
At 30 April 2013	<u>27,829</u>
At 30 April 2012	<u>24,388</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 4 13 £	30 4 12 £
800	Ordinary shares	£1	800	800
200	Ordinary Class B shares	£1	200	200
			<u>1,000</u>	<u>1,000</u>

Gascoignes Commercial Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013**

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2013 and 30 April 2012

	30 4 13 £	30 4 12 £
A Russell		
Balance outstanding at start of year	10,668	17,040
Amounts advanced	6,453	13,628
Amounts repaid	(13,000)	(20,000)
Balance outstanding at end of year	<u>4,121</u>	<u>10,668</u>